

GENERAL
Ordinance Fact Sheet

160418

Ordinance Number

Brief Title	Approval Deadline	Reason
Platte Purchase Development Plan		
Project Area B		

Details

<p>Specific Address</p> <p>The Redevelopment Project Area is an area generally located at the intersection of 152 Highway and N Platte Purchase Drive.</p> <p>Reason For Legislation</p> <p>Activating and approving Project Area B in the Platte Purchase Development Plan</p>
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<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>Platte Purchase Development Plan was approved by the Tax Increment Financing Commission on 5-11-2016.</p> <p>The proposed project is intended to capture TIF revenue that has resulted from the construction of infrastructure in the area related to the development plan.</p>

Positions/Recommendations	
Sponsor	Teresa Loar & Dan Fowler
Programs, Departments, or Groups Affected	
Applicants / Proponents	Applicant MD Management City Department Other
Opponents	Groups or Individuals None Known Basis of opposition
Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
Board or Commission Recommendation	By <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)
Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass

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Details

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Policy/Program Impact	
Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances	
Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	Plan will redirect future Economic Activity taxes.
Fund Source (s) and Appropriation Account Codes	Funding sources will be private investment and TIF revenue stream.
Is this Ordinance or Resolution Good for the Children?	

Applicable Dates:
Fact Sheet Prepared by: Dan Moye, Development Services Specialist, Economic Development Corporation
Reviewed by:
Reference Numbers