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January 30, 2026

VIA EMAIL

City of Kansas City, Missouri
Attn: Marilyn Sanders, City Clerk
Email: Marilyn.Sanders@kcmo.org

State Auditor's Office
Attn: Local Government
Email: localgovernment@auditor.mo.gov

Missouri Department of Revenue
Attn: Local Tax Unit
Harry S Truman State Office Building
301 West High Street
Jefferson City, MO 65101
Email: localgov@dor.mo.gov

RE: Submission of Proposed Budget for Palestine Community Improvement District – for FY2027, pursuant to Section 67.1471.2 RSMo.

To Whom It May Concern:

This letter accompanies the proposed budget for fiscal year ended April 30, 2027, for the Palestine Community Improvement District (the "Palestine CID").

Pursuant to Section 67.1471.2 RSMo., the proposed budget for 2026-2027 is hereby provided to the Missouri Department of Revenue, the state auditor, and the City Clerk of Kansas City, Missouri. Please provide any written comments on the proposed budget from the City Council via email to Jerry Riffel and Alex Reed, Counsel for the Palestine CID, at jerry.riffel@lathropgpm.com and alex.reed@lathropgpm.com.

Sincerely,

A handwritten signature in black ink that reads "Alex Reed".

Alex Reed
Counsel for the Palestine CID
Alex.reed@lathropgpm.com

CC: Jerry Riffel, Counsel for the Palestine CID
Jerry.riffel@lathropgpm.com
Erich Steyeart, City of Kansas City, Missouri
Alex.reed@lathropgpm.com

Palestine Community Improvement District
FISCAL YEAR 2027 BUDGET MAY 1, 2026 - APRIL 30, 2027

Revenue

CID Project Generation

Sales Tax Revenue - 1.0%	\$ 84,000	
PIAC Funding	700,000	*

Total Revenue	\$ 784,000	
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Expenses

Administration

Bank Charges	\$ 500	
Insurance	4,000	
Management Fee	12,000	
Marketing / Advertising	-	
Meals & Entertainment	-	
Office Supplies & Equipment	250	
Postage & Delivery	250	
Printing & Reproduction	500	
Audit, Accounting, Tax, Compliance	18,000	
Professional Fees - Legal	-	**
Community Events	7,500	
City of KCMO Revolving Loan Fund Repayment	8,400	
KCMO Reimbursement (Code Sec. 74-305)	1,000	

<i>Subtotal Administration</i>	\$ 52,400	
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Security

Contracted Security Service	\$ 112,656	
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<i>Subtotal Security</i>	\$ 112,656	
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PIAC Improvements

Arterial Street Lights	\$ 80,000	
Pedestrian Lighting	232,000	
Lighting Design	48,000	
Curb, Gutter, Sidewalks, Street Trees	265,584	
Security Fencing with Easement Legals	62,416	
Construction Management	12,000	

<i>Subtotal PIAC Improvements</i>	\$ 700,000	
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Total Expenses	\$ 865,056	
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Beginning Balance	\$ 101,953	
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Ending Balance	\$ 20,897	
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Notes:

* The CID is a recipient of a PIAC Award for FY 2026. Amounts relating to the PIAC project will be paid directly by the City of KCMO pursuant to the reimbursement agreement between the CID and the City.

** Lathrop GPM provides legal counsel to the district on a pro bono basis.