



Lathrop GPM LLP
lathropgpm.com

2345 Grand Blvd.
Suite 2200
Kansas City, MO 64108
Main: 816.292.2000

Alex K. Reed
Associate
alex.reed@lathropgpm.com
816.460.5539

January 30, 2026

VIA EMAIL

City of Kansas City, Missouri
Attn: Marilyn Sanders, City Clerk
Email: Marilyn.Sanders@kcmo.org

State Auditor's Office
Attn: Local Government
Email: localgovernment@auditor.mo.gov

Missouri Department of Revenue
Attn: Local Tax Unit
Harry S Truman State Office Building
301 West High Street
Jefferson City, MO 65101
Email: localgov@dor.mo.gov

RE: Submission of Proposed Budget for Palestine Community Improvement District – for FY2027, pursuant to Section 67.1471.2 RSMo.

To Whom It May Concern:

This letter accompanies the proposed budget for fiscal year ended April 30, 2027, for the Palestine Community Improvement District (the “Palestine CID”).

Pursuant to Section 67.1471.2 RSMo., the proposed budget for 2026-2027 is hereby provided to the Missouri Department of Revenue, the state auditor, and the City Clerk of Kansas City, Missouri. Please provide any written comments on the proposed budget from the City Council via email to Jerry Riffel and Alex Reed, Counsel for the Palestine CID, at jerry.riffel@lathropgpm.com and alex.reed@lathropgpm.com.

Sincerely,

Alex Reed
Counsel for the Palestine CID
alex.reed@lathropgpm.com

CC: Jerry Riffel, Counsel for the Palestine CID
Jerry.riffel@lathropgpm.com
Erich Steyeart, City of Kansas City, Missouri
Alex.reed@lathropgpm.com

Palestine Community Improvement District
FISCAL YEAR 2027 BUDGET MAY 1, 2026 - APRIL 30, 2027

Revenue

CID Project Generation

Sales Tax Revenue - 1.0%	\$ 84,000
PIAC Funding	700,000 *
Total Revenue	\$ 784,000

Expenses

Administration

Bank Charges	\$ 500
Insurance	4,000
Management Fee	12,000
Marketing / Advertising	-
Meals & Entertainment	-
Office Supplies & Equipment	250
Postage & Delivery	250
Printing & Reproduction	500
Audit, Accounting, Tax, Compliance	18,000
Professional Fees - Legal	- **
Community Events	7,500
City of KCMO Revolving Loan Fund Repayment	8,400
KCMO Reimbursement (Code Sec. 74-305)	1,000
<i>Subtotal Administration</i>	\$ 52,400

Security

Contracted Security Service	\$ 112,656
<i>Subtotal Security</i>	\$ 112,656

PIAC Improvements

Arterial Street Lights	\$ 80,000
Pedestrian Lighting	232,000
Lighting Design	48,000
Curb, Gutter, Sidewalks, Street Trees	265,584
Security Fencing with Easement Legals	62,416
Construction Management	12,000
<i>Subtotal PIAC Improvements</i>	\$ 700,000

Total Expenses	\$ 865,056
-----------------------	-------------------

Beginning Balance	\$ 101,953
Ending Balance	\$ 20,897

Notes:

* The CID is a recipient of a PIAC Award for FY 2026. Amounts relating to the PIAC project will be paid directly by the City of KCMO pursuant to the reimbursement agreement between the CID and the City.

** Lathrop GPM provides legal counsel to the district on a pro bono basis.