

RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FOR FYE APRIL 30, 2027

DATE SUBMITTED: JANUARY 27 2026

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Red Bridge Shopping Center Community Improvement District Budget

FYE 4/30/2027 PROPOSED BUDGET

Budget Message:

The Red Bridge Shopping Center Community Improvement District was formed as a political subdivision of the State of Missouri on September 17, 2015, by Committee Substitute for Ordinance No. 150780. The purpose of the District is to provide funding for the construction of certain public and private improvements and the provision of certain services within the District's boundaries. The District's sales and use tax is scheduled to terminate on June 30, 2036.

FYE 4/30/2027*
(proposed)

FUNDS AVAILABLE

- Cash on Hand (Beginning of Fiscal Year)

\$ -

ESTIMATED REVENUE:

- 1.0% CID Sales and Use Tax (effective 7/1/2016)**
- CID Special Assessments

\$ 100,000.00

\$ 206,001.00

The Special Assessment is \$1.50 per square foot of usable building space with the District. For FYE 4/30/2024, there is 137,334 square feet of building space, resulting in a special assessment total of \$202,000.00

- Net Proceeds of Developer Advances

\$ -

TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:

\$ 306,001.00

ESTIMATED EXPENDITURES:

- District Operating Expenses

CID Liability Insurance

\$ 1,200.00

CID Legal Fees

\$ 2,650.00

Annual Submission Review

\$ 1,000.00

- District Services

\$ -

- Repayment of Developer Advances (principal and interest)^

\$ 297,057.44

TOTAL ESTIMATED EXPENDITURES:

\$ 301,907.44

FUNDS AVAILABLE:

- Cash on Hand End of Fiscal Year

\$ 4,093.56

* Estimated values.

** The sales and use tax was originally approved at a rate of 0.5% and was increased to 1.0% upon the expiration of the separate Red Bridge Community Improvement District in 2018.

Repayment of Developer's Advances, including interest, is governed by the Reimbursement

^ Agreement, as amended, entered into between the District and the Developer.