



File #: 240855

ORDINANCE NO. 240855

Acknowledging that the twenty-three-year statutory period for the capture of tax increment allocation financing within Project A of the Hotel Phillips Tax Increment Financing Plan has expired; terminating the designation of Project A as a redevelopment project therein; declaring all payments in lieu of taxes and economic activity taxes on deposit in the Special Allocation Fund established in connection with Project A as surplus, and dissolving the Special Allocation Fund established in connection with Project A; estimating and appropriating the sum of \$1,700,000.00; and directing the City Clerk to send copies of this ordinance to Jackson County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri, by Ordinance No. 54556, passed on November 24, 1982, and further amended thereafter, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, the Council by passage of Ordinance No. 000382 on April 15, 2000, approved the Hotel Phillips Tax Increment Financing Plan ("TIF Plan"); and

WHEREAS, the twenty-three-year statutory period for the capture of tax increment allocation financing within Project A has expired; and

WHEREAS, the Commission, at its December 12, 2023, meeting, adopted Resolution No. 12-11-23, which recommends termination of the designation of Project A; declaration of surplus of all payments in lieu of taxes and economic activity taxes in the Special Allocation Fund established in connection with Project A; and dissolution of the Special Allocation Fund in connection with Project A; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Council hereby acknowledges that the twenty-three-year statutory period for the capture of tax increment allocation financing within Project A of the TIF Plan has expired.

Section 2. That the designation of Project A of the Hotel Phillips TIF Plan as a redevelopment project is hereby terminated.

Section 3. That the Council hereby declares all payments in lieu of taxes and economic activity taxes on deposit in the Special Allocation Fund established in connection with Project A,

if any, as surplus, and dissolving the Special Allocation Fund established in connection with Project A.

Section 4. That revenue in the following account of the Capital Improvements Fund is hereby estimated in the following amount:

25-3090-120000-480560	Contribution-TIF District	\$1,700,000.00
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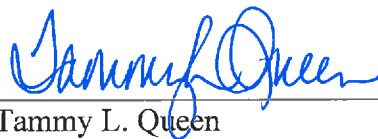
Section 5. That the sum of \$1,700,000.00 is hereby appropriated from the Unappropriated Fund Balance of the Capital Improvements Fund to the following account:

25-3090-898014-B-89008938	Southwest Blvd Streetscape	\$1,700,000.00.
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Section 6. That the Director of Public Works is hereby designated as requisitioning authority for Account No. 25-3090-898014-B-89008938.


Section 7. That the City Clerk is hereby directed to send copies of this ordinance to Jackson County.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.



Tammy L. Queen
Director of Finance

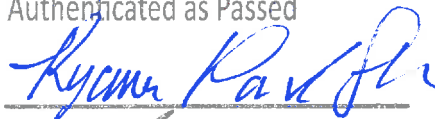
Approved as to form:



Emalea K. Black
Associate City Attorney



Authenticated as Passed



Quinton Lucas, Mayor



Marilyn Sanders, City Clerk

SEP 26 2024

Date Passed