LEGISLATIVE FISCAL NOTE

	LEGISLATION NUMBER:	210355

LEGISLATION IN BRIEF:

Estimating revenues in the amount of $52,667.00 in the Capital Improvements Fund; appropriating that amount to the Country Club Right of Way account; and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation?	OPERATIONAL	

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	YES	*Yes/No*
See Section 02 for new revenue estimates		
Does this Legislation Increase Appropriations?	YES	*Yes/No*
See Section 03 for increases in appropriations		
Are costs associated with this legislation ongoing (Yes)? Or one-time (No)	NO	*Yes/No*
See Section 00: " Notes" Below		

Section 00: Notes:

This is a yearly contract with the KCATA to lease the Country Club Right of Way and use the lease revenue to cover maintenance of the right of way.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
3090	891274	468620		52,667.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
3090	891274	B		52,667.00	
NET IMPACT ON OPERATIONAL BUDGET				-	-
RESERVE STATUS:				***REVENUE SUPPORTED***	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
3090	Capital Improvements	52,667						
	TOTAL REV	-	52,667	-	-	-	-	-

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
3090	Capital Improvement	52,667						
	TOTAL EXP	-	52,667	-	-	-	-	-
	NET Per-YEAR IMPACT	-	-	-	-	-	-	-
	NET IMPACT (SIX YEARS)						-	

REVIEWED BY	Jessica Oliphant	DATE	4/15/2021