

RESOLUTION NO. 11-2-17

RESOLUTION OF THE TAX INCREMENT FINANCING COMMISSION OF KANSAS CITY, MISSOURI CLOSING THE PUBLIC HEARING FOR THE SEVENTEENTH AMENDMENT TO THE KCI CORRIDOR TAX INCREMENT FINANCING PLAN.

WHEREAS, the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission") was created pursuant to the Real Property Tax Increment Allocation Redevelopment Act, sections 99.800 to 99.865 RSMo 2000 (the "Act"), and by Ordinance No. 54556 of the City Council of Kansas City, Missouri (the "City Council") adopted on November 24, 1982, and subsequently amended; and

WHEREAS, as plan for redevelopment known as the KCI Corridor Tax Increment Financing Plan (the "Redevelopment Plan or "Plan") for an area designated therein as a redevelopment area (the "Redevelopment Area") was approved by the City Council on March 11, 1999, by Ordinance No. 990256; and

WHEREAS, the Plan has been amended from time to time; and

WHEREAS, upon notice duly given pursuant to State Statutes, the TIF Commission held a public hearing at 9:00 a.m., November 8, 2017, to consider approval of the Seventeenth Amendment to the Plan; and

WHEREAS, the Redevelopment Area described by the Redevelopment Plan is an area generally bound by Tiffany Springs Parkway and NE 108th Street on the North, Barry Road on the South, Interstate 29 on the West, and Platte-Clay County Line on the East in Kansas City, Platte County, Missouri (the "City"); and

WHEREAS, the Seventeenth Amendment contemplates that the Redevelopment Area shall be expanded to include a 37.5 acre triangular tract of land that is bound by Old Tiffany Springs Road on the south, future Line Creek Parkway on the north and east and N Belton Court on the west, additional project improvements to Line Creek Parkway, Green Hills Road and Shoal Creek Parkway, and the Budget of Redevelopment Project Costs shall be modified by increasing the total Redevelopment Project Costs to \$234,551,031 and increasing the Reimbursable Redevelopment Project Costs to \$95,435,677; and

WHEREAS, the public was afforded an opportunity to testify either for or against the Amendment and all were heard.

NOW, THEREFORE, BE IT RESOLVED that the Tax Increment Financing Commission of Kansas City, Missouri hereby closes the public hearing for the Seventeenth Amendment to KCI Corridor TIF Plan.

DATED this 8th day of November, 2017.

ATTEST:

Janine Pettitt
Janine Pettitt, Assistant Secretary



Antonia M. Circo
Antonia M. Circo, Chair