

<b>LEGISLATIVE FISCAL NOTE</b>	LEGISLATION NUMBER:	
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**LEGISLATION IN BRIEF:**

Approving and authorizing settlement of a lawsuit entitled Chestnut, LLC, v. City of Kansas City, Missouri, Case No. 2116-CV10969; and authorizing acceptance of a Warranty Deed.

<b>What is the purpose of this legislation?</b>	OPERATIONAL
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*For the purpose of authorizing expenditures new or planned to conduct municipal services*

<b>Does this legislation spend money?</b> <i>See Sections 01, 02 and 03 for sources of funding</i>	<b>YES</b>	Yes/No
<b>Does this legislation estimate new Revenues?</b> 0	<b>NO</b>	Yes/No
<b>Does this Legislation Increase Appropriations?</b>	<b>NO</b>	Yes/No
<b>Are costs associated with this legislation ongoing (Yes)? Or one-time (No)</b> <i>See Section 00: " Notes" Below</i>	<b>NO</b>	Yes/No

**Section 00: Notes:**

*The Law Department and the Risk Management Committee recommend settlement of all claims in this case for \$1,400,000.00 and the acquisition of the property at that location.*

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
7010	131524	B		\$ 1,400,000.00	

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**NET IMPACT ON OPERATIONAL BUDGET**

	\$ -	\$ -
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*RESERVE STATUS:*

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL REV</b>		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
7010	Legal Claims	\$ 1,400,000.00						
<b>TOTAL EXP</b>		\$ 1,400,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<b>NET Per-YEAR IMPACT</b>	\$ (1,400,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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**NET IMPACT ( SIX YEARS) (1,400,000.00)**

REVIEWED BY	Kitty Steffens, OMB	DATE	8/10/2021
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