

GENERAL

Ordinance Fact Sheet

220092

Ordinance Number

Brief Title	Approval Deadline	Reason
Project Area 7 of the Arlington Road TIF Plan		

<p>Details</p> <p>Specific Address</p> <p>The Redevelopment Area is an area generally bounded by Claycomo city limits on the North and on the East, Parvin Road on the South, and Worlds of Fun Avenue on the West in Kansas City, Clay County, Missouri.</p> <p>Reason For Legislation</p> <p>Activating and approving Project Area 7 in the Arlington Road Tax Increment Financing Plan, as contemplated by the Seventh Amendment.</p> <p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The City Council approved the Arlington Road TIF Plan by Committee Substitute for Ordinance No. 140916 on November 6, 2014.</p> <p>The Council considered the Seventh Amendment to the Arlington Road TIF Plan in Ordinance No. XXXXXX. The Seventh Amendment provides for the addition Project Area 7. Project Area 7 will be offered as new above-ground speculative industrial space.</p>	<p>Positions/Recommendations</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Sponsor</td> <td></td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td>Council District 1: In District: Heather Hall, At Large: Kevin O'Neill; NKC Schools; Clay County</td> </tr> <tr> <td>Applicants / Proponents</td> <td> Applicant Hunt Midwest City Department Other </td> </tr> <tr> <td>Opponents</td> <td> Groups or Individuals None Known Basis of opposition </td> </tr> <tr> <td>Staff Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> By <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) </td> </tr> <tr> <td>Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected	Council District 1: In District: Heather Hall, At Large: Kevin O'Neill; NKC Schools; Clay County	Applicants / Proponents	Applicant Hunt Midwest City Department Other	Opponents	Groups or Individuals None Known Basis of opposition	Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Board or Commission Recommendation	By <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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Details

Estimated Redevelopment Costs and Reimbursable Costs:

The Reimbursable Project Costs remain unchanged in this amendment.

Projected Sources of Funds: The sources of funds remain unchanged.

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Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances	
Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	Proposed amendment will have no financial impact on the Plan
Fund Source (s) and Appropriation Account Codes	Funding sources will be private investment and TIF revenue stream.
Is this Ordinance or Resolution Good for the Children?	

Applicable Dates:

Fact Sheet Prepared by:

David Leader, Development Services Specialist, Economic Development Corporation of Kansas City, MO

Reviewed by:

Reference Numbers