GENERAL

170943

Ordinance Fact Sheet

Western Auto Lofts Condominium Association

Brief Litle	Approval Deadline	Reason		
Approving a contract for		To authorize execu	tion of a license agreement for	
authorizing a license agreement		city-owned property	for parking purposes	
Details		Positions/Recommendations		
Reason for Legislation		Sponsor	Public Works Department	
Authorizing a 15 year license agreement with four 10 year renewals with Western Auto Lofts Condominium Association for the property located under and near the McGee Street Viaduct at 21st Street and the Grand Boulevard Viaduct at 21st Street for parking purposes. This is due to a change in ownership. The previous lease agreement		Programs, Departments, or Groups Affected	Public Works Department	
was between the City and MCZ/Ce		Applicants / Proponents	Applicant Public Works Department City Department Public Works Department Department Other	
	cts of the proposed legislation, including osts, specific account numbers, ordinance	Opponents	Groups or Individuals None Known Basis of opposition	
The license agreement will auth Condominium Association to u years with four 10 year renewal Is it good for the children? Yes	tilize property for a term of 15 ls for parking purposes.	Staff Recommendation	X For☐ AgainstReason Against	
How will this contribute to a search and the search	ustainablity by taking advantage	Board or Commission Recommendation	By For Against No action taken For, with revisions or conditions (see details column for conditions)	
		Council Committee Actions	Do pass Do pass (as amended) Committee Sub. Without Recommendation Hold Do not pass	

(Continued on reverse side)

Details	Policy/Program Impact	
	Policy or Program Change	X No Yes
	Operational Impact Assessment	
	Finances	
	Cost & Revenue Projections Including Indirect Costs Financial Impact	Renewal Estimates 15 Years FY 18-32 \$ 93,575.62 Renewal 1 FY 33-42 \$ 89,859.73 Renewal 2 FY 43-52 \$ 120,763.96 Renewal 3 FY 53-62 \$ 162,296.66 Renewal 4 FY 63-72 \$ 218,113.10
	Fund Source (s) and Appropriation Account Codes	19 Budget, Page Unbudgeted, Appropriation Fund 00-000-00-0000-A0000
Applicable Dates:	(Use this space for further	discussion, if necessary)

Fact Sheet Prepared by:

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Date November 20, 2017

Title Analyst

Name Bruce Campbell

Date November 20, 2017

Title Parking Manager

Reference Numbers

Reviewed by: