

Valley View Community Improvement District
Report for the Fiscal Year Ending April 30, 2021

This report is prepared in compliance with RSMo 67.1471.4, requiring that the District state the services provided, revenues collected, and expenditures made by the District during the most recently completed fiscal year, and that the District attach the written resolutions approved by the District's Board of Directors during that period. The following information is for the District's fiscal year that ended April 30, 2021.

Services Provided – The District did not provide any services.

Beginning Account Balance - \$0

Revenues Collected - \$13,875.78

Expenditures – \$28.30

End Account Balance - \$0

Written Resolutions Passed by the Board – The Board passed five (5) written resolutions, specifically:

<u>Resolution No. 2021-1</u>	Approve the March 10, 2020 Meeting Minutes
<u>Resolution No. 2021-2</u>	Appoint Officers of the District.
<u>Resolution No. 2021-3</u>	Approve Annual Budget for FYE 4/30/2022 and Appropriate Funds
<u>Resolution No. 2021-4</u>	Authorize Preparation and Submittal of FYE 4/30/2021 Annual Report to City Clerk and Department of Economic Development
<u>Resolution No. 2021-5</u>	Authorize Preparation and Submittal of FYE 4/30/2021 Annual Report to State Auditor

A copy of each of these resolutions is attached hereto.

VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-1

APPROVING THE MINUTES OF THE MARCH 10, 2020
BOARD OF DIRECTORS MEETING

WHEREAS, the Bylaws of the Valley View Community Improvement District (the "District") require the District to keep minutes of the Board of Directors meeting;

WHEREAS, the Board conducted a Board of Directors Meeting on March 10, 2020; and

WHEREAS, minutes of such meeting have been prepared and circulated to members of the Board.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the Board of Directors Meeting held on March 10, 2020 are attached hereto as Exhibit A and shall be and are hereby approved in all respects.

PASSED by the Board of Directors of the Valley View Community Improvement District on March 17, 2021.



Robert de la Fuente, Executive Director

EXHIBIT A

March 10, 2021 Meeting Minutes

VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE DISTRICT

An annual meeting of the Board of Directors ("Board") of the Valley View Community Improvement District (the "District") was held on March 10, 2020 commencing at 11:00 a.m., at Kansas City, Missouri City Hall, 414 E. 12th Street, Kansas City, MO 64106, pursuant to notice duly given.

The following members of the Board were present via telephone conference: Tim Harris, Robert de la Fuente, Sheryl Giambalvo, and Stephanie Harris (Board Member Kelly Harris was not present). Also present was Amy Grant, Paralegal with Polsinelli PC, legal counsel to the District.

After determining that a simple majority of Board members was present and a quorum was recognized, the meeting was commenced.

Mr. de la Fuente made a motion to adopt Resolution 2020-1, approving the March 27, 2019 meeting minutes. Mr. Harris seconded the motion, a vote was held, and the Board unanimously adopted Resolution 2020-1.

Mr. de la Fuente made a motion to adopt Resolution 2020-2, approving the appointment of Robert de la Fuente as Executive Director and Chairman of the District and Sheryl Giambalvo as Secretary and Treasurer of the District. Mr. Harris seconded the motion, a vote was held, and the Board unanimously adopted Resolution 2020-2.

Mr. de la Fuente made a motion to adopt Resolution 2020-3, approving a budget for FYE April 30, 2021. Mr. Harris seconded the motion, a vote was held, and the Board unanimously adopted Resolution 2020-3.

Mr. de la Fuente made a motion to adopt Resolution 2020-4, appropriating funds for legal services. Mr. Harris seconded the motion, a vote was held, and the Board unanimously adopted Resolution 2020-4.

Mr. de la Fuente made a motion to adopt Resolution 2020-5, appropriating funds for insurance. Mr. Harris seconded the motion, a vote was held, and the Board unanimously adopted Resolution 2020-5.

Mr. de la Fuente made a motion to adopt Resolution 2020-6, appropriating funds for Developer Reimbursement. Mr. Harris seconded the motion, a vote was held, and the Board unanimously adopted Resolution 2020-6.

Mr. de la Fuente made a motion to adopt Resolution 2020-7, nomination of Successor Directors. Mr. Harris seconded the motion, a vote was held, and the Board unanimously adopted Resolution 2020-7.

Mr. de la Fuente made a motion to adopt Resolution 2020-8, certifying formation costs and on-going project costs. Mr. Harris seconded the motion, a vote was held, and the Board unanimously adopted Resolution 2020-8.

There being no other business to come before the meeting, the meeting was adjourned.

Respectfully submitted,



Sheryl Giambalvo, Secretary

VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-2

APPOINTING OFFICERS OF THE DISTRICT

WHEREAS, the Bylaws of the Valley View Community Improvement District (the "District") require the District's Board of Directors to appoint a chairman, executive director, secretary, treasurer and such other officers or employees as it deems necessary;

WHEREAS, the Board of Directors of the District desires to appoint a chairman, secretary, treasurer and executive director as the officers of the District in accordance with the Bylaws; and

WHEREAS, the chairman, secretary, treasurer and executive director shall have the powers and duties described in the Bylaws.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. Robert de la Fuente is appointed Executive Director/Chairman of the District.
2. Sheryl Giambalvo is appointed Secretary/Treasurer of the District.
3. Each officer of the District shall exercise those powers and perform those duties as set forth in the Bylaws of the District.
4. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the Valley View Community Improvement District on March 17, 2021.



Robert de la Fuente, Executive Director

VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-3

APPROVING PROPOSED ANNUAL BUDGET FOR
FISCAL YEAR ENDING APRIL 30, 2022 AND APPROPRIATE FUNDS

WHEREAS, the Valley View Community Improvement District (the “**District**”) is required to adopt an annual budget for the operation of the District;

WHEREAS, the District has submitted to the City a proposed annual budget for fiscal year ending April 30, 2022, which is attached as Exhibit A; and

WHEREAS, the District desires to adopt the proposed annual budget for the operation of the District with respect to the District’s fiscal year ending April 30, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The District hereby adopts an annual Budget with respect to the District’s fiscal year ending April 30, 2022, which is attached hereto as Exhibit A and authorizes appropriation of funds in accordance therewith.
2. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the Valley View Community Improvement District on March 17, 2021.



Robert de la Fuente, Executive Director

EXHIBIT A

**VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT
FYE 04/30/2022 PROPOSED BUDGET**

See attached

VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT

FYE 4/30/2022 PROPOSED BUDGET

BUDGET MESSAGE:

The Valley View Community Improvement District was established by the City Council of Kansas City, Missouri on October 12, 2017.

The District's Board of Directors and the owner of the real property that constitutes the District approved a 1.0% CID sales and use tax on September 25, 2018. The CID Sales Tax Election became effective on January 1, 2019. The life of the District expires 35-years from the date of the Ordinance approving the CID Petition.

	<u>FYE 4/30/2022*</u> (proposed)		<u>FYE 4/30/2021*</u> (as amended)		<u>FYE 4/30/2020</u> (actual)
FUNDS AVAILABLE:					
- Cash on Hand (Beginning of Fiscal Year)	\$ 10,000.00	\$	-	\$	-
ESTIMATED REVENUE:					
- CID Sales Tax (effective January 1, 2019)**	\$ 20,000.00	\$	10,000.00	\$	-
- Net Proceeds of Developer Advances	-	\$	4,280.00	\$	2,759.00
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	<u>\$ 30,000.00</u>	\$	<u>14,280.00</u>	\$	<u>2,759.00</u>
ESTIMATED EXPENDITURES:					
- TIF Eats (45% of CID sales tax revenue)					
- Administrative costs (e.g., insurance)	\$ 1,280.00	\$	1,280.00	\$	1,280.00
- Legal & Other Consultant fees	\$ 3,000.00	\$	3,000.00	\$	1,479.00
- Principal and/or interest in repayment of Developer Advances ^A	\$ 20,000.00	\$	-	\$	-
TOTAL ESTIMATED EXPENDITURES:	<u>\$ 24,280.00</u>	\$	<u>4,280.00</u>	\$	<u>2,759.00</u>
FUNDS AVAILABLE:					
- Cash on Hand End of Fiscal Year	\$ 5,720.00	\$	10,000.00	\$	-

* Estimated values.

^A The terms of the repayment of Developer Advances, including interest thereon, is addressed and governed by that Construction and Financing Agreement by and between the CID and the Developer.

^{**} The first CID Sales Tax Distribution was received from the Department of Revenue on December 7, 2020.

VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-4

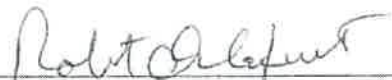
AUTHORIZE PREPARATION AND SUBMITTAL OF
FYE 4/30/2021 ANNUAL REPORT TO CITY CLERK AND DED

WHEREAS, State law requires that the District state the services provided, revenues collected, and expenditures made by the District during the most recently completed fiscal year, and that the District attach the written resolutions approved by the District's Board of Directors during that period under Section 67.1471.4, RSMo.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The District hereby directs its legal counsel, Polsinelli PC, to prepare and provide a copy of the FYE 4/30/2021 Annual Report to the Executive Director and Treasurer of the District at its earliest opportunity.
2. To the extent that changes to the Annual Report may be required, the District authorizes the Executive Director and Treasurer to review and approve such changes on behalf of the District
3. If Polsinelli PC does not receive any comments from any of the above-referenced parties within the earlier of 15 days after the report is delivered or the statutory due date for such report, the report shall be deemed approved and the District authorizes Polsinelli PC to submit such report to the City Clerk and Missouri Department of Economic Development on its behalf.
4. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the Valley View Community Improvement District on March 17, 2021.



Robert de la Fuente, Executive Director

VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-5

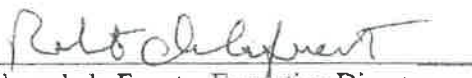
**AUTHORIZE PREPARATION AND SUBMITTAL OF
FYE 4/30/2021 ANNUAL REPORT TO STATE AUDITOR**

WHEREAS, State law requires the District to file a financial report with the State Auditor's Office each year under Section 105.145, RSMo, and 15 CSR 40-3.030.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The District hereby directs its legal counsel, Polsinelli PC, to prepare and provide a copy of the FYE 4/30/2021 Annual Report to the Executive Director and Treasurer of the District at its earliest opportunity.
2. To the extent that changes to the Annual Report may be required, the District authorizes the Executive Director and Treasurer to review and approve such changes on behalf of the District.
3. If Polsinelli PC does not receive any comments from any of the above-referenced parties within the earlier of 15 days after the report is delivered or the statutory due date for such report, the report shall be deemed approved and the District authorizes Polsinelli PC to submit such report to the State Auditor on its behalf.
4. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the Valley View Community Improvement District on March 17, 2021.


Robert de la Fuente, Executive Director