

NORTH OAK VILLAGE COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FOR FYE APRIL 30, 2027

DATE SUBMITTED: JANUARY 29 2026

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**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2026 - APRIL 30, 2027
BUDGET**

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2026 THROUGH APRIL 30, 2027 BUDGET

BUDGET MESSAGE

The North Oak Village Community Improvement District ("District") was declared established by Ordinance No. 070568 of the City Council of the City of Kansas City, Missouri on May 10, 2007. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On December 21, 2007, the District's Board of Directors passed Resolution No. 2007-10 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for a minimum period of 30 years from the date on which such tax is first imposed. The collection of the 1% sales tax began April 1, 2008.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2026 THROUGH APRIL 30, 2027 BUDGET**

	Proposed Amended Budget				Previously Approved Budget	Actual (Unaudited)	Actual (Unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2027	Fiscal Year Ending April 30, 2026	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024
REVENUES:							
Revenue Funds:							
* CID Sales and Use Tax Revenues	\$ 500,000	\$ -	\$ -	\$ 500,000	\$ 400,000	\$ 533,217	\$ 402,226
Less: TIF fund payments	<u>(250,000)</u>	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>(566,404)</u>	<u>-</u>	<u>(88,745)</u>
TOTAL REVENUES	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>(166,404)</u>	<u>533,217</u>	<u>313,481</u>
EXPENDITURES:							
Project costs	-	-	-	-	200,000	-	-
Intergovernmental payments	-	-	-	-	-	-	98,652
Accounting fees	3,000	-	-	3,000	4,000	1,959	2,139
Legal fees	10,000	-	-	10,000	15,000	12,497	-
KCMO annual review fee	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
TOTAL EXPENDITURES	<u>14,000</u>	<u>-</u>	<u>-</u>	<u>14,000</u>	<u>220,000</u>	<u>15,456</u>	<u>101,791</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ 236,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 236,000</u>	<u>\$ (386,404)</u>	<u>\$ 517,761</u>	<u>\$ 211,690</u>
Prior year fund balance					<u>730,432</u>	<u>212,671</u>	<u>981</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS COMBINED WITH PRIOR YEAR FUND BALANCE					<u>\$ 344,028</u>	<u>\$ 730,432</u>	<u>\$ 212,671</u>

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2026 THROUGH APRIL 30, 2027 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.