

**TWIN CREEKS CENTER  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR  
MAY 1, 2022 - APRIL 30, 2023  
BUDGET**

*and*

**FISCAL YEAR  
MAY 1, 2021 - APRIL 30, 2022  
AMENDED BUDGET**

**TWIN CREEKS CENTER  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET**

***BUDGET MESSAGE***

The Twin Creeks Center Community Improvement District ("District") was declared established by Ordinance No. 170426 of the City Council of the City of Kansas City on June 15, 2017. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On July 13, 2017, the District's Board of Directors passed Resolution No. 2017:03 which imposed, upon approval of the qualified voters of the District, a maximum rate of one percent (1.0%) sales tax on retail sales in the District for a period of 30 years from the effective date of the city ordinance or such other period to coincide with the termination of the District. This tax began January 1, 2018.

The District has entered into a Reimbursement Agreement with AREP III BT, LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**TWIN CREEKS CENTER  
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET  
FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023  
AMENDED BUDGET  
FISCAL YEAR MAY 1, 2021 - APRIL 30, 2022**

	<b>Proposed Budget</b>				<b>Amended Budget</b>	<b>Previously Approved</b>	<b>Actual (unaudited)</b>	<b>Actual (unaudited)</b>
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022	Fiscal Year Ending April 30, 2022	Fiscal Year Ending April 30, 2021	Fiscal Year Ending April 30, 2020
<b>REVENUES:</b>								
<b>Debt Service Funds:</b>								
Advances from developer	\$ -	\$ -	\$6,719,120	\$6,719,120	\$5,610,060	\$1,607,477	\$ -	\$ 17,169
<b>Revenue Funds:</b>								
CID Sales & Use Tax Revenues	-	345,000	-	345,000	300,000	225,000	185,860	216,709
<b>TOTAL REVENUES</b>	<u>-</u>	<u>345,000</u>	<u>6,719,120</u>	<u>7,064,120</u>	<u>5,910,060</u>	<u>1,832,477</u>	<u>185,860</u>	<u>233,878</u>
<b>EXPENDITURES:</b>								
CID public improvements	-	-	6,719,120	6,719,120	5,610,060	1,607,477	-	-
CID start-up costs	-	-	-	-	-	-	-	-
Repayment of debt on developers advances (including accrued interest)	-	335,000	-	335,000	290,000	215,000	182,741	215,921
Accounting fees	3,000	-	-	3,000	3,000	3,000	-	-
Legal fees	6,000	-	-	6,000	6,000	6,000	2,485	1,179
Insurance costs	1,000	-	-	1,000	1,000	1,000	1,152	-
Other operating costs of the district	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>10,000</u>	<u>335,000</u>	<u>6,719,120</u>	<u>7,064,120</u>	<u>5,910,060</u>	<u>1,832,477</u>	<u>186,378</u>	<u>217,100</u>
<b>TRANSFERS TO/(FROM) OTHER FUNDS</b>	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (518)</u>	<u>\$ 16,778</u>

**TWIN CREEKS CENTER  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET**

***BUDGET SUMMARY***

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.