

GENERAL

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Ordinance Fact Sheet

Ordinance Number

Brief Title Hotel Phillips TIF Plan **Approval Deadline** _____

Reason Ten Year Progress Report

Details

Purpose:

Whereas, Section 99.865.3, RSMo, provides that five years after the establishment of a redevelopment plan and every five years thereafter, the Council shall hold a public hearing regarding those redevelopment plans and projects created pursuant to Sections 99.800 to 99.865 RSMo, for the purpose of determining if the plan/project is making satisfactory progress.

Redevelopment Plan Area: The Plan Area is generally described as an area bound by 12th Street on the south, Main Street on the east, 11th Street on the north, and Wyandotte Street on the west in downtown, in Kansas City, Jackson County, Missouri.

Plan Objectives:

Private Improvements:

- A. Restoration, renovation and improvement to the historic Hotel Phillips, including the upgrade of the HVAC equipment, renovation and remodeling of individual rooms, the modernization of hotel amenities, remodeling of the hotel restaurant, lobby and other common areas;
- B. The construction of a 200 ± parking garage on Baltimore Avenue; and
- C. The construction of commercial space within the garage.

Public Improvements:

The construction of all necessary public utilities, street improvements and appurtenances to complete the Plan.

Current Status: All projects contemplated in the Plan have been completed.

Applicants / Proponents	Applicant Tax Increment Financing Commission City Department Other:
Opponents	Groups or Individuals: Basis of opposition:
Recommendation	Approval of the Ordinance
Board or Commission Recommendation	By N/A

Council Committee Actions	
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Sponsor	Ed Ford
Programs, Departments, or Groups Affected	Council District 4th Other Districts (school, etc.,)

Fact Sheet Prepared by:
Economic Development Corporation
Date: July 14, 2015