

GENERAL

210934

Ordinance Fact Sheet

Ordinance Number

Brief Title	Approval Deadline	Reason
Metro North Crossing TIF Project 7		

Details	Positions/Recommendations														
<p>Specific Address</p> <p>Redevelopment Area 7 of the Metro North Crossing TIF Plan is generally located between US 169 Highway and Wyandotte north of Barry Road in Kansas City, Clay County, Missouri.</p> <p>Reason For Legislation</p> <p>To adopt Tax Increment Financing for Project 7</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Sponsor</td> <td></td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td></td> </tr> <tr> <td>Applicants / Proponents</td> <td> <p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p> </td> </tr> <tr> <td>Opponents</td> <td> <p>Groups or Individuals</p> <p>Basis of opposition</p> </td> </tr> <tr> <td>Staff Recommendation</td> <td> <p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p> </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> <p>By Tax Increment Financing Com. Resolution</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p> </td> </tr> <tr> <td>Council Committee Actions</td> <td> <p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p> </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected		Applicants / Proponents	<p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p>	Opponents	<p>Groups or Individuals</p> <p>Basis of opposition</p>	Staff Recommendation	<p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p>	Board or Commission Recommendation	<p>By Tax Increment Financing Com. Resolution</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p>	Council Committee Actions	<p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p>
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<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The Metro North Crossing TIF Plan was approved by the City Council of Kansas City, Missouri by Ordinance No. 151011 on December 10, 2015, and has been amended twice.</p> <p>The Plan provides for the partial demolition of the existing Metro North Mall (which is complete) and, in its place, the development of a substantially-sized courtyard/gathering area for community events, retail space, office space, 249 units of multi-family residential housing, a 100-room limited services hotel and approximately 4,450 parking spaces (the "Project Improvements") and public infrastructure improvements, which may consist of streetscape, signage, signaling, sidewalks and curbs and such other related public infrastructure improvements that support and enhance the Project Improvements (the "Public Improvements").</p>															

(Continued on reverse side)

Details

Estimated Date of Completion: Spring 2023

Retail	6,000 s.f.
Drive thru Reataurant	<u>3,000</u> s.f.
	9,000 s.f.

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Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	Funding Sources will be Private investment, TIF and other sources to be identified.
Is this Ordinance or Resolution Good for the Children?	Yes. Proposed project will lead to the creation of new jobs and improvement of the quality of life in the City of Kansas City.

Applicable Dates:

Fact Sheet Prepared by:

David Leader, Development Services Specialist, EDCKC

Reviewed by:

Reference Numbers