414 E. 12th Street
Kansas City, MO
64106

File #: 250173

ORDINANCE NO. 250173

Establishing Fund No. 3526, the General Obligation Series 2026A Question 1 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating $31,815,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Question 1 Bond Fund; establishing Fund No. 3626, the General Obligation Series 2026A Question 2 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating $8,080,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Question 2 Bond Fund; establishing Fund No. 3726, the General Obligation Series 2026A Question 3 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating $1,010,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Question 3 Bond Fund; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to close project accounts; and establishing the effective date of this ordinance.

WHEREAS, Ordinance No. 160877 put before the voters the question of enacting a basic maintenance and capital improvements program for 20 additional years by the extension of the current 1% general sales tax used for capital improvements and maintenance; and

WHEREAS, in a Special Election called on April 4, 2017, the voters of the City of Kansas City, Missouri approved Question 1 to be used for funding Streets, Bridges and Sidewalks, Question 2 to be used for Flood Control and Question 3 to be used for Public Buildings; and

WHEREAS, pursuant to Committee Substitute for Resolution Nos. 240857, the 2026-2030 Citywide Business Plan included the Submitted FY 2026-2030 GOKC Bond Five-Year Plan of which the first year of the plan (FY2025-26) was approved; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Fund No. 3526, the General Obligation Series 2026A Question 1 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 2. That the revenue in the following account of Fund No. 3526 General Obligation Series 2026A Question 1 Bond Fund, is hereby estimated in the following amount:

AL-3526-120000-590000	Bond Proceeds	$31,815,000.00

Section 3. That the sum of $31,815,000.00 for Question 1 - Roads, Bridges, Sidewalks is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3526, the General Obligation Series 2026 Question 1 Bond Fund to the following accounts:

AL-3526-897701-B-89008533	Street Preservation	$10,000,000.00
AL-3526-898013-B-89008232	31st / Linwood/ Van Brunt	500,000.00
AL-3526-898014-B-89008525	N Oak Reconstruction- 42nd to Vivion	2,000,000.00
AL-3526-898016-B-89008543	Holmes Rd- Blue Ridge to 137th	4,000,000.00
AL-3526-898077-B-89061090	Sidewalk Repair	5,000,000.00
AL-3526-898077-B-89080007	Complete Streets	500,000.00
AL-3526-898077-B-89061092	ADA Curb Ramps	2,500,000.00
AL-3526-898077-B-89004981	Vision Zero	500,000.00
AL-3526-077010-B-07A21100	Public Art - Streets	315,000.00
AL-3526-898015-B-89008878	Lee's Summit Reconstruction- Gregory Blvd to Lakewood Blvd	2,500,000.00
AL-3526-898011-B-89008835	112th St- Stark to City limits	4,000,000.00
	ROADWAY TOTAL	$31,815,000.00

Section 4. That Fund No. 3626, the General Obligation Series 2026A Question 2 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 5. That the revenue in the following account of Fund No. 3626, the General Obligation Series 2026A Question 2 Bond Fund, is hereby estimated in the following amount:

AL-3626-120000-590000	Bond Proceeds	$ 8,080,000.00

Section 6. That the sum of $8,080,000.00 for Question 2 - Flood Control is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3626, the General Obligation Series 2026A Question 2 Bond Fund to the following accounts:

AL-3626-808054-B-82000379	Jeremiah Park/Westport	$ 8,000,000.00
AL-3626-077020-B-07A21100	Public Art	80,000.00
	FLOOD TOTAL	$ 8,080,000.00

Section 7. That Fund No. 3726, the General Obligation Series 2026A Question 3 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 8. That the revenue in the following account of Fund No. 3726, the General Obligation Series 2026A Question 3 Bond Fund, is hereby estimated in the following amount:

AL-3726-120000-590000	Bond Proceeds	$ 1,010,000.00

Section 9. That the sum of $1,010,000.00 is hereby appropriated for Question 3 - Public Buildings from the Unappropriated Fund Balance of Fund No. 3726, the General Obligation Series 2026A Question 3 Bond Fund to the following accounts:

AL-3726-078027-B-07000175	City Hall Renovations	$ 1,000,000.00
AL-3726-077030-B-07A21100	Public Art - Public Buildings	10,000.00
	BUILDINGS TOTAL	$ 1,010,000.00

Section 10. That the Director of Public Works is hereby designated as the requisitioning authority for Account Nos. AL-3526-897701, AL-3526-898013, AL-3526-898014, AL-3526-898077, AL-3526-898016, AL-3526-898015, AL-3526-898011 the Director of the General Services Department is hereby designated as the requisitioning authority for Account Nos. AL-3526-077010, AL-3626-077020, AL-3726-077030, AL-3726-078027, that the Director of Water Services is hereby designated as the requisitioning authority for Account Nos. AL-3626-808054.

Section 11. That the City Council hereby declares its official intent to reimburse itself for certain expenditures made within sixty (60) days prior to or on and after the date of this ordinance with respect to appropriations in Section 3, Section 6 and Section 9 (collectively the "Appropriations") with the proceeds of bonds expected to be issued by the City. The maximum principal amount of bonds expected to be issued for the Appropriations is not to exceed $40,905,000.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2.

Section 12. That the Director of Finance is hereby authorized to close project accounts, open encumbrances and retainage related to the accounts in Section 3, Section 6 and Section 9, and return the unspent portion to the Fund balance from which it came upon the earliest of: (i) Project's completion; (ii) final maturity of financing or (iii) five years after issuance.

Section 13. That this ordinance shall become effective on May 1, 2025.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise

unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

Samuel Miller
Assistant City Attorney

Authenticated as Passed

Quinton Lucas, Mayor

Marilyn Sanders, City Clerk

APR 03 2025
Date Passed