

Board Recommendations: Affordable Housing Trust Fund Round V Request for Proposals (RFP) - Reprogramming

February 24, 2026

Katherine Nace, Chair, Affordable Housing Trust Fund

Mary Owens, Deputy Director, Housing & Community Development

Evan Chiarelli, Division Manager of Local and State Initiatives

Ordinance 250631

- **Ordinance 250631 invested** \$8,530,346.00 in eight projects located across Kansas City.
- Three projects received conditional awards, allowing them to compete at a high level in the Low-Income Housing Tax Credit (LIHTC) application process.
- Ordinance 250631 directed the Board to re-evaluate Round 5 applicants, utilizing reprogrammed funds from conditional awardees that failed to receive tax credits
- Two projects did not receive tax-credits, making \$4,050,000 available for reprogramming.

Reprogrammed Awards

Project	Award	Round
Loma Vista Apartments	\$1,350,000.00	5
Cardinal Ridge	\$1,200,000.00	5
Cardinal Ridge	\$1,500,000.00	4*
TOTAL	\$4,050,000.00	

*Cardinal Ridge voluntarily returned their Round 4 award.

Reprogramming Evaluation Process

- All non-awardees were provided the opportunity to resubmit documents to show project updates.
- Non-awardees were evaluated using the same scorecards and analysis that were utilized during the first evaluation.
- Staff presented applications, updated materials, scores, and analysis for Board review.

Board Recommendations

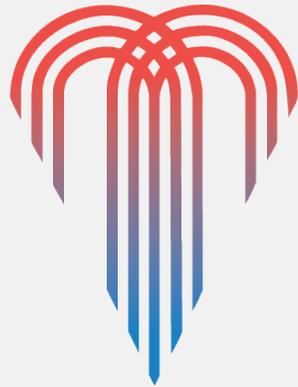
Project	Developer/Applicant	Project Type	City Council District	Award Recommendation	Affordable Units	Total Units	% of Overall Budget
Prairie-Style Flat Renovation	Eratage Community Creators	Preservation	5	\$129,450.00	1	2	19%
Linwood & Troost Apartments*	Milhaus Development	Creation	3, 4	\$1,500,000	194	194	2.7%
Loma Vista Apartments*	Missouri Housing Partners	Creation	5	\$1,350,000	45	45	7.4%
TOTAL				\$2,979,450	240	241	4.1%

- \$1,070,550 to be returned to HTF for Round 6 RFP.

Next Steps

- Loma Vista and Linwood & Troost Apartments to apply for LIHTC in 2026, utilizing Conditional Awards from HTF to bolster application.
- Technical Assistance to be provided to Round 5 non-awardees.
- Round 6 RFP: March 30 – May 15.

Questions?



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