

GENERAL

Ordinance Fact Sheet

190927

Ordinance Number

Brief Title

Appropriating \$2,427,058 for construction of Walnut St improvements through the City Market

Approval Deadline

Reason

Details

Reason for Legislation

Estimating and appropriating \$2,427,058 in the Taxable Series 2019A Special Obligation Bond Fund; designating requisitioning authority for expenditures for City Market Walnut Street infrastructure; authorizing the Director of Public Works to enter into a construction contract with Gunther Construction; authorizing the Director of Finance to close project accounts upon completion; and declaring the City's intent to reimburse itself from bond proceeds.

Positions / Responsibilities

Sponsor

Councilman Eric Bunch

Programs, Departments, or Groups Affected

Applicants / Proponents

Applicant
Jeffrey Williams, Director

City Department

City Planning and
Development

Discussion

Construction of these improvements at the City Market would open and improve Walnut from 3rd to 5th Streets, to:

- Increase two-way access and parking for weekday shoppers,
- Restore circulation and connectivity for the River Market neighborhood,
- Eliminate current traffic problems,
- Give greater exposure to the eastern market building's tenants, and
- Provide a better space for Market events.

The Market Square would continue to be closed to automobile and truck traffic on weekends.

The total project amount is \$2,427,058. Funding for debt service for bonds sold will be paid from annual rents received by the City from the Port Authority for riverfront property.

On May 14, 1993, the City and the Port Authority of Kansas City, Missouri, entered into the Kansas City Riverfront Lease Agreement (approved by Committee Substitute for Ordinance No. 930083), pursuant to

which the City leased certain riverfront property to the Port Authority, and under which the City receives an annual share of rent paid by a casino tenant, which may only be spent on development in the River Market or Columbus Park neighborhoods.

	Other
Opponents	Groups or Individuals None known Basis of opposition
Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
Board or Commission Recommendation	By <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)
Council Committee Actions	<input type="checkbox"/> Do Pass <input type="checkbox"/> Do Pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do Not Pass

Details

Policy / Program Impact

Policy or Program Change	n No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue	Cost of Legislation \$2,427,058.00
	Increase/Decrease in Revenue Expected Annually
	None
Fund Sources	

Applicable Dates

Fact Sheet Prepared by:
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Reviewed by: