

GENERAL

Ordinance Fact Sheet

190927

Ordinance Number

Brief Title	Approval Deadline	Reason
Appropriating \$2,427,058 for construction of Walnut St improvements through the City Market		
Details		
Reason for Legislation		
Estimating and appropriating \$2,427,058 in the Taxable Series 2019A Special Obligation Bond Fund; designating requisitioning authority for expenditures for City Market Walnut Street infrastructure; authorizing the Director of Public Works to enter into a construction contract with Gunther Construction; authorizing the Director of Finance to close project accounts upon completion; and declaring the City's intent to reimburse itself from bond proceeds.		
Discussion		
Construction of these improvements at the City Market would open and improve Walnut from 3 rd to 5 th Streets, to:		
<ul style="list-style-type: none">• Increase two-way access and parking for weekday shoppers,• Restore circulation and connectivity for the River Market neighborhood,• Eliminate current traffic problems,• Give greater exposure to the eastern market building's tenants, and• Provide a better space for Market events.		
The Market Square would continue to be closed to automobile and truck traffic on weekends.		
The total project amount is \$2,427,058. Funding for debt service for bonds sold will be paid from annual rents received by the City from the Port Authority for riverfront property.		
On May 14, 1993, the City and the Port Authority of Kansas City, Missouri, entered into the Kansas City Riverfront Lease Agreement (approved by Committee Substitute for Ordinance No. 930083), pursuant to		
Positions / Responsibilities		
Sponsor		Councilman Eric Bunch
Programs, Departments, or Groups Affected		
Applicants / Proponents		<i>Applicant</i> Jeffrey Williams, Director <i>City Department</i> City Planning and Development

which the City leased certain riverfront property to the Port Authority, and under which the City receives an annual share of rent paid by a casino tenant, which may only be spent on development in the River Market or Columbus Park neighborhoods.

		<i>Other</i>
	Opponents	<p><i>Groups or Individuals</i> None known <i>Basis of opposition</i></p>
	Staff Recommendation	<p><input checked="" type="checkbox"/> <i>For</i> <input type="checkbox"/> <i>Against</i></p> <p><i>Reason Against</i></p>
	Board or Commission Recommendation	<p><i>By</i></p> <p><input type="checkbox"/> <i>For</i> <input type="checkbox"/> <i>Against</i> <input type="checkbox"/> <i>No action taken</i> <input type="checkbox"/> <i>For, with revisions or conditions</i> <i>(see details column for conditions)</i></p>
	Council Committee Actions	<p><input type="checkbox"/> <i>Do Pass</i> <input type="checkbox"/> <i>Do Pass (as amended)</i> <input type="checkbox"/> <i>Committee Sub.</i> <input type="checkbox"/> <i>Without Recommendation</i> <input type="checkbox"/> <i>Hold</i> <input type="checkbox"/> <i>Do Not Pass</i></p>

Details**Policy / Program Impact**

Policy or Program Change	<input type="checkbox"/> No	<input type="checkbox"/> Yes
Operational Impact Assessment		

Finances

Cost & Revenue	<i>Cost of Legislation</i> \$2,427,058.00
	<i>Increase/Decrease in Revenue Expected Annually</i>
	None
Fund Sources	

Applicable Dates

Fact Sheet Prepared by:
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Reviewed by: