SHOAL CREEK TIF PLAN

Twenty Year TIF Progress Report

TIF Plan: Shoal Creek TIF

Developers: Hunt Midwest, Shoal Creek Valley Development Company, Peterson Companies, M&K Holdings LLC, Parks & Recreation Department and Ferguson Properties.

Date Approved by TIFC: October 12, 1994

L	Date approved by	City	Council:	11/10/1994	Or	dinance:	941443
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First Amendment: 10/2/1997 Ordinance: 971310 **Second Amendment:** 5/8/2003 **Ordinance:** 030545 **Third Amendment:** 4/29/2004 **Ordinance:** 040457 **Fourth Amendment:** Ordinance: 041218 11/9/2004 **Fifth Amendment:** 8/31/2006 **Ordinance:** 060903 Ordinance: 061320 **Sixth Amendment:** 12/14/2006 **Ordinance:** 080419 **Seventh Amendment:** 5/8/2008 **Eighth Amendment:** 11/20/2008 Ordinance: 081118 **Ninth Amendment: Ordinance:** 090262 4/16/2009 **Tenth Amendment:** Ordinance: 110073 3/10/2011 **Eleventh Amendment:** 7/25/2013 Ordinance: 130532

General Location: The Shoal Creek TIF Area is described by the Plan as generally bounded on the north by NE 108th Street and Missouri Route 291, on the east by the Kansas City ó Liberty city limits and Missouri Route 291, on the south by the Kansas City ó Pleasant Valley city limits, and on the west by Indiana and N Eastern Avenue, in Kansas City, Clay County, Missouri.

Plan Objective: The objective of the Shoal Creek TIF plan calls for the development of the Redevelopment Area through the construction of sections of Shoal Creek Parkway, NE 72nd Street, Maplewoods Parkway, NE 76th Street, NE 96th Street, N. Flintlock Road, N. Brighton Avenue, N Eastern Avenue, NE 108th Street, NE 104th Street and the interchange at I-35 and 291 Interchange as well as improvements in Hodge Park. The TIF revenues comprise 45% of EATS only. The remainder of EATS and all of the PILOTS are redistributed to the taxing districts. After year 2000, the Liberty School District and the North Kansas City School District have to approve the use of PILOTS for reimbursement of project costs.

Status: To date, 23 projects have been completed within the Shoal Creek TIF Plan and two projects are currently under construction.

Area Designation: [] Blight

[] Conservation

[X] Economic Development

TIF Financing: Pay As You Go and TIF Bonds

TIF Plan Information	Plan		
Number of Project Areas	28		
Total Project Costs Per Plan	\$224,426,012		
Total TIF Eligible Costs Per Plan	\$149,910,365		
EATS Received Since Inception	\$99,855,839.20		
PILOTS Received Since Inception	\$124,083,777		
Total Costs Certified	\$52,475,395.09		
Total Disbursed	\$51,806,168.43		
Initial Assessed Value	\$7,320,910		
Current Assessed Value	\$129,584,450		

TIF Projects	Date Approved	Ordinance	
Project Area A	11/10/1994	941444	
Project Area B	11/10/1994	941445	
Project Area C	11/4/2004	941446	
Project Area D	12/14/1995	941447	
Project Area E		941448	Released
Project Area F	05/01/1997	941449	
Project Area G	12/13/2001	941450	Retro-activated
Project Area H	11/4/2004	941451	
Project Area I	11/4/2004	941452	
Project Area J	11/4/2004	941453	
Project Area K	11/4/2004	941454	
Project Area L	10/02/1997	971311	
Project Area M	10/02/1997	971312	
Project Area N	10/31/2002	021284	
Project Area O	05/08/2003	030546	
Project Area P	10/1/2009	090833	Amended 081119
Project Area Q		081120	Not Activated Yet
Project Area R	11/20/2008	090834	Amended 081121
Project Area S		081122	Not Activated Yet
Project Area T		081123	Not Activated Yet
Project Area U		081124	Not Activated Yet
Project Area V		081125	Not Activated Yet
Project Area W		081126	Not Activated Yet
Project Area X		081127	Not Activated Yet
Project Area Y		081128	Not Activated Yet
Project Area Z	12/20/2012	081129	
Project Area AA		081130	Not Activated Yet
Project Area BB		081131	Not Activated Yet

Completed Projects

NE 96th Street between Shoal Creek Parkway and N Flintock

NE 76th Street Box Culvert/ Flintlock Flyover

NE 96th Street between Shoal Creek Parkway and N. Flintock Road

NE 96th Street between Shoal Creek Parkway and N. Flintlock Road

NE 96th Street Bridge at N Reinking

NE 104th Street: Highway 291 to 2700 feet east

NE 108th Street: N Smalley Street to I-435

NE 108th from I-435 to SCP

N Brighton: 152 to NE 80th Street

N Brighton: NE 80th Street to 2700 linear feet south of NE 76th Street

Design of Shoal Creek Parkway & Searcy Creek Parkway

N Eastern Avenue: 96th Street to 106th Street

N Eastern Avenue: Intersection at 291, north 800 ft.

N Flintlock: NE 96th Street to Missouri Route 152

Maplewoods Parkway Design

Searcy Creek Parkway: I-435 W to Pleasant Valley

Shoal Creek Parkway: Hodge Park South to I-435

Shoal Creek Parkway: 96th Street Roundabout to I-435

Shoal Creek Parkway: Hodge Park north to NE 96th Street

Shoal Creek Parkway Trees: Phase 1 installation and replacement

Soccer Drive: Shoal Creek Parkway to Brighton

Shoal Creek Parkway Trail

Interstate 35/Highway 291 Interchange

Projects Under Construction

N Brighton Design: Pleasant Valley Road, north to 2700 linear feet south of NE 76th

104th Street Design: Phase 2



Shoal Creek Parkway



Businesses in Shoal Creek