



File #: 241059

ORDINANCE NO. 241059

Accepting and approving the recommendation of the Tax Increment Financing Commission of Kansas City, Missouri, as to the termination of the Summit Tax Increment Financing Plan and the termination of the designation of Redevelopment Project Areas 8, 9A, and 25 described therein; declaring as surplus those funds within the special allocation fund(s) established in connection with Redevelopment Project Areas 8, 9A, and 25; dissolving the special allocation fund(s) established in connection with Redevelopment Project Areas 8, 9A, and 25; authorizing the distribution of such surplus funds; and directing the City Clerk to send copies of this ordinance to Jackson County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the “Act”), the City Council of Kansas City, Missouri (the “City Council”) by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, as amended, passed on January 28, 2010, and Ordinance No. 130986, passed on December 19, 2013, Committee Substitute for Ordinance No. 140823, as amended on, June 18, 2015 and Committee Substitute for Ordinance No. 230524, passed on June 22, 2023, created the Tax Increment Financing Commission of Kansas City, Missouri (the “Commission”); and

WHEREAS, on August 31, 1995, the City Council passed Committee Substitute for Ordinance No. 951016, which accepted the recommendations of the Commission and approved the Summit Tax Increment Financing Plan (the “Redevelopment Plan”) and designated the Redevelopment Area described therein to be a Conservation Area (the “Redevelopment Area”); and

WHEREAS, the Redevelopment Plan has been amended twelve times by Ordinance No. 001035 on August 10, 2000, by Ordinance No. 011653 on December 13, 2001, by Ordinance No. 011688 on December 13, 2001, by Ordinance No. 030632 on June 5, by Ordinance No. 040665 on June, by Ordinance No. 050316 on March 24, 2005, by Committee Substitute for Ordinance No. 051116 on September 29, 2005, by Ordinance No. 051321 on November 3, 2005, by Ordinance No. 110782 on October 13, 2011, by Ordinance No. 190914 on November 7, 2019, by Ordinance No. 210201 on March 18, 2021, by Ordinance No. 210435 on May 20, 2021.

WHEREAS, the Redevelopment Plan, as amended, contemplates the designation of multiple redevelopment project areas, including Redevelopment Project Area 8 as designated by Committee Substitute for Ordinance No. 041381, Redevelopment Project Area 9A as designated by Ordinance No. 001036, and Redevelopment Project Area 25 as designated by Committee Substitute for Ordinance No. 051116; and

WHEREAS, the Commission has been duly constituted and its members appointed pursuant to Section 99.820.2 of the Act; and, after all proper notice was given, the Commission met in public hearing and after receiving the comments of all interested persons and taxing districts with respect to the Redevelopment Plan, closed said public hearing on October 9, 2024, and adopted its Resolution No. 10-9-24 (the "Resolution") recommending to the City Council the termination of the Redevelopment Plan and the termination of the designation of each of the Redevelopment Project Areas described therein and by Ordinance No. 041381, Ordinance No. 001036, Ordinance No. 051116, which shall require that all funds on deposit in the Special Allocation Fund(s) established in connection with each such Redevelopment Project Area be declared surplus and distributed to the affected taxing districts, in accordance with the Act; and NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Commission concerning the termination of the Summit Tax Increment Financing Plan, as set forth in Resolution No.10-9-24, are hereby accepted, and the Summit Tax Increment Financing Plan is hereby terminated.

Section 2. That the recommendations of the Commission concerning the termination of the designation of Redevelopment Project Area 8 described by the Summit Tax Increment Financing Plan and by Committee Substitute for Ordinance No. 041381, Redevelopment Project Area 9A described by the Summit Tax Increment Financing Plan and by Ordinance No. 001036, Redevelopment Project Area 25 described by the Summit Tax Increment Financing Plan and by Committee Substitute for Ordinance No. 051116 (the "Redevelopment Project Areas"), as set forth in Resolution No.10-9-24 are hereby accepted, and the designation of each such Redevelopment Project Area is hereby terminated.

Section 3. That all funds within any Special Allocation Fund(s) established in connection with each such Redevelopment Project Area is hereby declared as surplus and shall be distributed in accordance with the Act and the provisions of this ordinance

Section 4. That following the distribution of the surplus funds, the Special Allocation Fund(s) for the Redevelopment Project Areas of the Summit Tax Increment Financing Plan shall be dissolved.

Section 5. That the City Clerk is hereby directed to send copies of this ordinance to Jackson County.

Approved as to form:

Emalea Black

Emalea Black
Associate City Attorney



Authenticated as Passed

[Signature]
Quinton Lucas, Mayor

[Signature]
Marilyn Sanders, City Clerk

DEC 19 2024

Date Passed