

**WALLSTREET GARAGE
COMMUNITY IMPROVEMENT DISTRICT**

FYE 4/30/2023 BUDGET

BUDGET MESSAGE:

The Wallstreet Garage Community Improvement District was established by the City Council of Kansas City, Missouri on June 11, 2020. The District was formed for the purposes of providing revenue sources to assist with and support the financing of the costs of certain improvements that serve the area encompassing the District. The District's sole source of revenues are special assessments, with the first Special Assessment being levied during tax year 2020.

	<u>FYE 4/30/2023*</u> (proposed)	<u>FYE 4/30/2022*</u> (as amended)	<u>FYE 4/30/2021</u> (actual)
FUNDS AVAILABLE:			
- Cash on Hand (Beginning of Fiscal Year)	\$ -	\$ 242,380.20	\$ -
ESTIMATED REVENUE:			
- Special Assessments (effective 2020 tax year)	\$ 615,000.00	\$ 615,000.00	\$ 704,454.76
- Interest Earned on District Bank Accounts	\$ 1,000.00	\$ 1,000.00	\$ 953.78
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$ 616,000.00	\$ 858,380.20	\$ 705,408.54
ESTIMATED EXPENDITURES:			
- County Collection Fee	\$ 50.00	\$ 50.00	\$ 30.25
- Refund to Condominium Unit Owner	\$ -	\$ -	\$ 3,024.92
- Loan Payments to Academy Bank for Reimbursement of Development Costs	\$ 615,950.00	\$ 858,330.00	\$ 459,973.17
TOTAL ESTIMATED EXPENDITURES:	\$ 616,000.00	\$ 858,380.20	\$ 463,028.34
FUNDS AVAILABLE:			
- Cash on Hand End of Fiscal Year	\$ -	\$ -	\$ 242,380.20