

# GENERAL

## Ordinance Fact Sheet

Ordinance Number

<b>Brief Title</b>	<b>Approval Deadline</b>	<b>Reason</b>
Eleventh Amendment to North Oak TIF Plan		

Details	Positions/Recommendations														
<p><b>Specific Address</b></p> <p>The Redevelopment Area includes three noncontiguous areas which are generally bounded by: (1) NE 43<sup>rd</sup> Street on the north, property line of the old Farmland Building on the south and property line of commercial properties facing North Oak Trafficway; (2) southern boundary of the existing Baptist Seminary buildings on the north, Vivion Road on the south, western boundary of a tract commonly known as the President's house on the east and North Oak Trafficway on the west; and (3) two properties on the south side of Vivion Road, bounded by NE 47<sup>th</sup> Street on the west, I-29 on the south and the north and west property line of the YMCA recreational facility located at 1101 NE 47<sup>th</sup> St. and property interests necessary for the construction of the North Troost Trail which extends from the north side of Vivion Road from North Oak Village along North Troost to Englewood Park.</p> <p><b>Reason For Legislation</b></p> <p>The purpose of the 11th Amendment is (1) provide additional funding for the commercial façade and improvement program and (2) to provide additional funding to for streetscape and trail improvements related to the N. Troost Trail.</p>	<table border="1"> <tr> <td><b>Sponsor</b></td> <td></td> </tr> <tr> <td><b>Programs, Departments, or Groups Affected</b></td> <td></td> </tr> <tr> <td><b>Applicants / Proponents</b></td> <td> <p><b>Applicant</b> Tax Increment Financing Commission</p> <p><b>City Department</b> City Finance</p> <p><b>Other</b></p> </td> </tr> <tr> <td><b>Opponents</b></td> <td> <p><b>Groups or Individuals</b> None Known</p> <p><b>Basis of opposition</b></p> </td> </tr> <tr> <td><b>Staff Recommendation</b></td> <td> <input checked="" type="checkbox"/> For  <input type="checkbox"/> Against  <p><b>Reason Against</b></p> </td> </tr> <tr> <td><b>Board or Commission Recommendation</b></td> <td> <p>By Tax Increment Financing Com. Resolution</p> <input checked="" type="checkbox"/> For   <input type="checkbox"/> Against   <input type="checkbox"/> No action taken  <input type="checkbox"/> For, with revisions or conditions                      (see details column for conditions)                 </td> </tr> <tr> <td><b>Council Committee Actions</b></td> <td> <input type="checkbox"/> Do pass  <input type="checkbox"/> Do pass (as amended)  <input type="checkbox"/> Committee Sub.  <input type="checkbox"/> Without Recommendation  <input type="checkbox"/> Hold  <input type="checkbox"/> Do not pass                 </td> </tr> </table>	<b>Sponsor</b>		<b>Programs, Departments, or Groups Affected</b>		<b>Applicants / Proponents</b>	<p><b>Applicant</b> Tax Increment Financing Commission</p> <p><b>City Department</b> City Finance</p> <p><b>Other</b></p>	<b>Opponents</b>	<p><b>Groups or Individuals</b> None Known</p> <p><b>Basis of opposition</b></p>	<b>Staff Recommendation</b>	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against <p><b>Reason Against</b></p>	<b>Board or Commission Recommendation</b>	<p>By Tax Increment Financing Com. Resolution</p> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	<b>Council Committee Actions</b>	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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<p><b>Discussion</b> (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The City Council approved the North Oak TIF plan on February 24, 2005 by Ordinance No. 050104, the First Amendment on July 20, 2006 by Ordinance No. 060534, the Second Amendment was withdrawn by the developer, the Third Amendment was approved on October 11, 2007 by Ordinance No 070996, the Fourth Amendment was approved on October 1, 2009 by Ordinance No. 090832, the Fifth Amendment was approved on February 11, 2010 by Ordinance No. 100083, the Sixth Amendment was approved on September 30, 2010 by Ordinance No. 100705, the Eighth Amendment was approved on September 8, 2016 by Ordinance No. 160670, the Ninth Amendment was approved on October 5, 2017 by Ordinance No. 170739, and the Tenth Amendment was approved on February 1, 2018 by Ordinance No. 180053.</p> <p><b>Proposed Eleventh Amendment to the North Oak TIF Plan:</b> The purpose of the 11th Amendment is (1) provide additional funding for the commercial façade and improvement program and (2) to provide additional funding to for streetscape and trail improvements related to the N. Troost Trail.</p>															

(Continued on reverse side)

**Details**

**Estimated Redevelopment Costs and Reimbursable Costs:**

The Redevelopment Project Costs are estimated to be approximately \$91,228,566. The Plan proposes that approximately \$23,272,134 in Redevelopment Project Costs be reimbursable from Payments in Lieu of Taxes and Economic Activity Taxes generated by the Redevelopment Projects and \$3,092,789 be reimbursable from Super TIF.

**Recommendation:** The staff recommends approval of the Eleventh Amendment to the North Oak TIF plan.

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**Policy/Program Impact**

<b>Policy or Program Change</b>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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<b>Operational Impact Assessment</b>	
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<b>Finances</b>	
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<b>Cost &amp; Revenue Projections -- Including Indirect Costs</b>	
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<b>Financial Impact</b>	
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<b>Fund Source (s) and Appropriation Account Codes</b>	Funding Sources will be Private investment and TIF revenue stream.
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<b>Is this Ordinance or Resolution Good for the Children?</b>	Yes. Proposed project will lead to the development of the North Oak Corridor, creation of new jobs and improvement of the quality of life in the City of Kansas City.
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**Applicable Dates:**

10-Day Notice sent to Taxing Jurisdictions October 25, 2019 and Published in the Kansas City Star October 26, 2019.

**Fact Sheet Prepared by:**

Cathleen Flournoy, Sr. Business and Development Services Specialist, Economic Development Corporation of KC

**Reviewed by:**

**Reference Numbers**