

GENERAL

180481

Ordinance Fact Sheet

Ordinance Number

Brief Title	Approval Deadline	Reason
Estimating and appropriating funds in connection with the 1200 Main/South Loop CID		

Details	Positions/Recommendations														
<p>Reason for Legislation</p> <p>Estimating and appropriating funds for the purpose of funding legal work related to the formation of the 1200 Main/South Loop Community Improvement District and related sales tax election.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Sponsor</td> <td style="width: 70%;">City Manager</td> </tr> <tr> <td>Programs, Departments, Agencies</td> <td></td> </tr> <tr> <td>Applicants / Applicants</td> <td> Applicant City Department Other </td> </tr> <tr> <td>Organizations</td> <td> Groups or Individuals Basis of opposition None Known </td> </tr> <tr> <td>Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against </td> </tr> <tr> <td>Reason for Commission Recommendation</td> <td> By <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) </td> </tr> <tr> <td>City Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor	City Manager	Programs, Departments, Agencies		Applicants / Applicants	Applicant City Department Other	Organizations	Groups or Individuals Basis of opposition None Known	Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Reason for Commission Recommendation	By <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	City Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The City will seek to establish the 1200 Main/South Loop Community District and implement a 1% sales tax, as contemplated by the 13th Amendment to the Power & Light District's Master Development Agreement. The total costs for the formation/election is \$25,000. KC Live, LLC (as a property owner within the proposed CID) has committed to paying half of that total expense. This ordinance provides for the necessary revenue estimates/appropriations to fund the required legal services.</p>															

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