

GENERAL

Ordinance Fact Sheet

150294

Ordinance Number

Brief Title	Approval Deadline	Reason
Downtown Library TIF Plan -		Ten Year TIF Progress Report (Revised)

Details	Positions/Recommendations														
<p>Specific Address The Redevelopment Area, as amended, is generally bound by 9^h Street on the north, E. 12th Street on the south, Wyandotte Street on the west, and Main Street on the east (the "Redevelopment Area"), all in Kansas City, Jackson County, Missouri.</p> <p>Reason For Legislation Whereas, Section 99.865.3, RSMo, provides that five years after the establishment of a redevelopment plan and every five years thereafter, the Council shall hold a public hearing regarding those redevelopment plans and projects created pursuant to Sections 99.800 to 99.865 RSMo, for the purpose of determining if the plan/project is making satisfactory progress.</p> <p>Discussion: The City Council approved the Downtown Library Tax Increment Financing Plan by Ordinance No. 021400 on November 26, 2002; It was amended by First Amendment on March 4, 2004 by Ordinance No. 040196 and by Second Amendment on January 12, 2006 by Ordinance No. 051526.</p> <p>TIF Plan Objectives: Renovation and restoration of the historic First National Bank Building for use by the Kansas City, Missouri Public Library, construction of a parking garage at the northwest corner of 10th & Baltimore Streets, streetscape improvements within and adjacent to the Redevelopment Area and creation of a neighborhood improvement program fund.</p> <p>Status: The plan is divided into seven project areas, two project areas have been activated, Project 1 is complete and Project 2 was completed in the 4th Quarter of 2005, in accordance with the time for completion in the plan. Projects 3 through 7 have not been completed in accordance with the time for completion in the plan; however, the Third Amendment currently pending before the council would modify the Redevelopment Schedule.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Sponsor</td> <td>Ed Ford, Councilman</td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td></td> </tr> <tr> <td>Applicants / Proponents</td> <td> Applicant Tax Increment Financing Commission City Department Other </td> </tr> <tr> <td>Opponents</td> <td> Groups or Individuals Basis of opposition </td> </tr> <tr> <td>Staff Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> By Tax Increment Financing Com. Resolution <input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) </td> </tr> <tr> <td>Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor	Ed Ford, Councilman	Programs, Departments, or Groups Affected		Applicants / Proponents	Applicant Tax Increment Financing Commission City Department Other	Opponents	Groups or Individuals Basis of opposition	Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Board or Commission Recommendation	By Tax Increment Financing Com. Resolution <input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	

Recommendation: TIF Staff recommends that satisfactory progress has been made with respect to Projects 1 and 2, that satisfactory progress has not been made with respect to Projects 3 - 7 and recommends approval of this ordinance.

Applicable Dates:

Presented to the TIF Commission on March 11, 2015

Fact Sheet Prepared by:

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Reviewed by:

Heather A. Brown, TIF Executive Director

Reference Numbers