

# GENERAL

## Ordinance Fact Sheet

**140548**

Ordinance Number

**Brief Title**

To establish the Green Community Program.

**Approval Deadline**

**Reason**

To establish the Green Community Program.

**Details**

**Reason for Legislation**

Establishing the City of Kansas City, Missouri's Green Community Program; describing the projects and programs authorized to be funded by the Program; and requiring City Council approval for all projects and programs funded by the Program.

**Discussion** (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

Section 301(a) of the Tax Extenders and Alternative Minimum Tax Relief Act of 2008 added a section to the Internal Revenue Code of 1986 to authorize states and political subdivisions to issue Qualified Energy Conservation Bonds (QECB) for one or more Qualified Conservation Purposes which include capital expenditures incurred for the purpose of implementing a green community program.

This ordinance establishes the City's Green Community Program for the purpose of reducing fossil fuel consumption in the City in order to reduce the climate effects of greenhouse gas production; reduce energy costs of the City and its residents; increase the City's energy independence; and provide an example for others to follow. Projects eligible under the City's Green Community Program will be financed in part through the issuance of QECB bonds by the Missouri Clean Energy District. Eligible projects are defined by this ordinance and each must be approved by the City Council prior to disbursement of bond proceeds.

The Missouri Clean Energy District will receive the City's allocation of approximately \$4.7 million in QECB bonds pursuant to authority provided on Ordinance No. 140547. The District will use the proceeds of the bonds to fund energy efficiency projects within the City limits of Kansas City.

**Positions/Recommendations**

<b>Sponsor</b>	Councilman Scott Wagner
<b>Programs, Departments, or Groups Affected</b>	Finance Department Law Department
<b>Applicants / Proponents</b>	Applicant  City Department Finance Department Law Department  Other
<b>Opponents</b>	Groups or Individuals  None Known Basis of opposition
<b>Staff Recommendation</b>	<input checked="" type="checkbox"/> For  <input type="checkbox"/> Against  Reason Against
<b>Board or Commission Recommendation</b>	By  <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken  <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)
<b>Council Committee Actions</b>	<input type="checkbox"/> Do pass  <input type="checkbox"/> Do pass (as amended)  <input type="checkbox"/> Committee Sub.  <input type="checkbox"/> Without Recommendation  <input type="checkbox"/> Hold  <input type="checkbox"/> Do not pass

**Details**

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**Is it good for the children?**  
Yes, this ordinance promotes energy efficiency projects.

**How will this contribute to a sustainable Kansas City?**  
Establishment of the Green Community Program will allow the Missouri Clean Energy District to utilize the QECB program to promote energy efficiency projects.

**Policy/Program Impact**

<b>Policy or Program Change</b>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<b>Operational Impact Assessment</b>	

**Finances**

<b>Cost &amp; Revenue Projections -- Including Indirect Costs</b>	
<b>Financial Impact</b>	
<b>Fund Source (s) and Appropriation Account Codes</b>	

(Use this space for further discussion, if necessary)

**Applicable Dates:**

**Fact Sheet Prepared by:**

Tammy Queen  
City Treasurer

7/15/2014

**Reviewed by:**

Randall J. Landes  
Director of Finance

7/15/2014

**Reference Numbers**