GREY OAKS COMMUNITY IMPROVEMENT DISTRICT

INITIAL SHORT FISCAL YEAR JULY 15, 2025 THROUGH APRIL 30, 2026

BUDGET MESSAGE

Grey Oaks Community Improvement District ("District") was created by Ordinance No. 250513 ("Ordinance"), adopted by the City Council of the City of Kansas City, Missouri, on July 17, 2025, pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo ("Act"). The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo, as amended.

On July 24, 2025, the District's Board of Directors passed Resolution 2025:03 which imposed, upon approval of the qualified voters of the District, a maximum rate on one percent (1%) sales tax ("Sales Tax") on retail sales in the District for a maximum period of 20 years from the effective date of the Ordinance in accordance with the Act. The sales tax is expected to become effective in 2026.

The District's fiscal year begins May 1 and ends April 30 of each year.

BUDGET SUMMARY

The budget is presented in accordance with the requirements of Missouri statute on a cash basis.

GREY OAKS
COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET
SHORT YEAR BEGINNING JULY 17, 2025 AND ENDING APRIL 30, 2026

	PROPOSED BUDGET		
	Operating Fund Budget	Project Funds Budget	Fiscal Year Ending 4/30/2026
REVENUES:			
Debt Service Funds:			
Advances from Developer	$ 792,550	-	792,550
Revenue Funds:			
CID Sales Tax Revenues*	-	-	-
TOTAL REVENUES	792,550	-	792,550
EXPENDITURES:			
Project expenditures:			
CID public improvements	780,050	-	-
Formation Costs		-	-
(including accrued interest)			
Operating expenditures:			
Accounting fees	1,000	-	1,000
Legal fees	10,000	-	10,000
Insurance costs	1,500	-	1,500
TOTAL EXPENDITURES	792,550	-	792,550
TRANSFERS TO/(FROM) OTHER FUNDS	-	-	-
AND TRANSFERS	$ -	$ -	$ -
**CID sales tax expected to become effective 2026*			