

## Ten-Year TIF Progress Report (Revised)

**TIF Plan:** Downtown Library District TIF Plan

**Developer:** Library TIF, LLC

**Date Approved by TIFC:** October 9, 2002

**Date approved by City Council:** November 26, 2002      **Ordinance:** 021401

**Date Amended:**

**First Amendment:**      **March 4, 2004**      **Ordinance:** 040196

**Second Amendment:**    **January 12, 2006**      **Ordinance:** 051526

**Third Amendment:**      **Pending**      **Ordinance:** 150151

**General Location:** Generally bounded by 9<sup>th</sup> Street on the north, 11<sup>th</sup> & 12<sup>th</sup> Streets on the south, Main Street on the east, and Wyandotte Street on the west, and including the northwest corner of 10<sup>th</sup> & Wyandotte.

**Plan Objective:** Renovation and restoration of the historic First National Bank Building for use by the Kansas City, Missouri Public Library, construction of a parking garage at the northwest corner of 10th and Baltimore Streets, streetscape improvements within and adjacent to the Redevelopment Area and creation of a neighborhood improvement program fund,

**Area Designation:** Plan  Blight  
 Conservation  
 Economic Development

TIF Plan Information	Original Plan	Amended Plan
Number of Project Areas	7*	2
Total Project Costs	\$23,976,786	\$23,976,786
Total TIF Eligible Costs	\$13,542,786	\$ 7,230,216
Number of Jobs for All Projects*	646	415
Number of Housing Units	N/A	N/A

\*Project Areas 3 – 7 were never activated and by nature of the TIF Statute, cannot at any time in the future be activated. Staff to the EDC has concluded and recommends that satisfactory progress has not been made in connection with Project Areas 3 – 7.

**Total Certified Costs Approved to Date:**      **\$ 98,400**

**Initial Assessed Value at the time of Plan/Amendment Approval:**    **\$ 4,535,302**

**Assessed Value for Reporting Period:**      **\$ 5,326,201**

**Assessed Value at the completion of TIF Plan:**      **\$ 7,166,743**

**Total Projected EAT's:** \$ 430,218      **Total Projected PILOTs:** \$ 234,244

TIF Plan Information	Plan Projections	Actual to Date
Total EAT's for 5 Year Period	\$1,260,482	202,767.08
PILOT's for 5 Year Period	\$ 464,193	83,380.43

TIF Projects Approved by Ordinance	Date Approved	Ordinance
Project 1	3/4/04	021401
Project 2	3/04/04	040197
Projects 3 – 7	Never Activated	N/A

TIF Plan Time Table	Estimated Construction Completion Date	Actual Construction Completion Date
Project 1	1 <sup>st</sup> Quarter 2004	4 <sup>th</sup> Quarter 2005
Project 2	1 <sup>st</sup> Quarter 2004	4 <sup>th</sup> Quarter 2005

**NOTE:** *The City Council currently has the following Third Addendum pending at Council:*