

COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 260576, AS AMENDED

Authorizing the Director of Public Works to execute a Funding Agreement with The Phillips Edison Company in an amount not to exceed \$800,000.00 for the relocation and reconstruction of N.E. Karapat Drive at North Oak Trafficway; reducing appropriations in the Capital Improvements Sales Tax Fund (3090) by \$400,000.00 from District 1 Project Holding and \$400,000.00 from Capital Contingent Appropriation; appropriating \$800,000.00 from the Unappropriated Fund Balance of the Capital Improvements Sales Tax Fund (3090) for relocation and reconstruction at N.E Karapat Drive at North Oak Trafficway; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, the project has a Capital Improvement Program score of 38 based on approved rating criteria; NOW, THEREFORE

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Director of Public Works is hereby authorized to execute a Funding Agreement with The Phillips Edison Company for the relocation and reconstruction of N.E. Karapat Drive at North Oak Trafficway. A copy of the agreement, in substantial form as modified by this directive to the City Manager to negotiate appropriate reimbursement or other damage provisions to the benefit of the City if the Phillips Edison Company fails to substantially complete the development project within three years of the execution date of the Funding Agreement., is on file in the office of the Director of Public Works.

Section 2. That the appropriations in the following account of the Capital Improvements Sales Tax Fund, Fund No. 3090, are hereby reduced by the following amount:

27-3090-128100-B-89009995	D1 Active Project Holding	\$400,000.00
27-3090-179995-B	Capital Contingent Approp	<u>400,000.00</u>
	TOTAL	\$800,000.00

Section 3. That the sum of \$800,000.00 is hereby appropriated from the Unappropriated Fund Balance of the Capital Improvements Sales Tax Fund, Fund No 3090, to the following account:

27-3090-898101-B-89080031	NE Karapat Dr Improvements	\$400,000.00
27-3090-898011-B-89080031	NE Karapat Dr Improvements	<u>400,000.00</u>
	TOTAL	\$800,000.00

Section 4. That the Director of Public Works is hereby designated as the requisitioning authority for Account Nos. 27-3090-898101-B-89080031 and 27-3090-898011-B-89080031

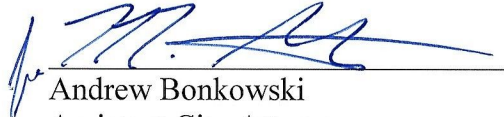
Section 5. That this ordinance, appropriating money and relating to the design, repair, maintenance or construction of a public improvement, is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(C) and Section 503(a)(3)(D) of the City Charter and shall take effect in accordance with Section 503, City Charter.

260576

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Brenton Siverly
Director of Finance

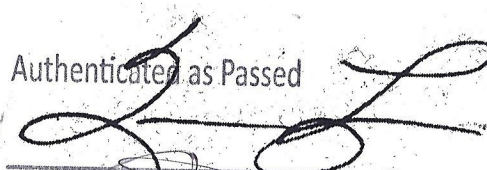
Approved as to form:



Andrew Bonkowski
Assistant City Attorney



Authenticated as Passed



Quinton Lucas, Mayor



Marilyn Sanders, City Clerk

JUL 02 2020

Date Passed