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|--------------------------------|------------------------|-----------------------------|
| <b>LEGISLATIVE FISCAL NOTE</b> | LEGISLATION<br>NUMBER: | <b>220212</b><br>TMP - 1550 |
|--------------------------------|------------------------|-----------------------------|

**LEGISLATION IN BRIEF:**

Approving a Kansas City Brownfields Regional Coalition Revolving Loan Fund Program loan application submitted by Zhou B Art Center LLC for remediation of the former Crispus Attucks Elementary School in the amount of \$200,000.00; authorizing the Director of City Planning and Development to execute the necessary loan documents; and recognizing this ordinance as having an accelerated effective date.

|   |             |
|---|-------------|
| <b>What is the purpose of this legislation?</b> | OPERATIONAL |
|---|-------------|

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

|   |                                  |        |
|---|----------------------------------|--------|
| <b>Does this legislation spend money?</b><br>See Sections 01, 02 and 03 for sources of funding                      | <input type="text" value="YES"/> | Yes/No |
| <b>Does this legislation estimate new Revenues?</b><br>0  | <input type="text" value="NO"/>  | Yes/No |
| <b>Does this Legislation Increase Appropriations?</b>   | <input type="text" value="NO"/>  | Yes/No |
| <b>Are costs associated with this legislation ongoing (Yes)? Or one-time (No)</b><br>See Section 00: " Notes" Below | <input type="text" value="NO"/>  | Yes/No |

**Section 00: Notes:**

*Regional Brownfields Coalition RLF Loan Program to Zhou B Art Center LLC in the amount of \$200,000.00 for the cleanup of the Site ("RLF Loan")*

Five years of operational costs for ongoing programs should be included in Section 04 below.

| FINANCIAL IMPACT OF LEGISLATION   |        |         |          |                        |              |  |  |
|---|--------|---------|----------|------------------------|--------------|--|--|
| <b>Section 01: If applicable, where are funds appropriated in the current budget?</b> |        |         |          |                        |              |  |  |
| FUND  | DEPTID | ACCOUNT | PROJECT  | FY 21-22 BUD           | FY 22-23 EST |  |  |
| 2550  | 645020 | 619080  | G64RBRLF | 200,000.00             | 0.00         |  |  |
| <b>Section 02: If applicable, where will new revenues be estimated?</b>               |        |         |          |                        |              |  |  |
| FUND  | DEPTID | ACCOUNT | PROJECT  | FY 21-22 BUD           | FY 22-23 EST |  |  |
|   |        |         |          |                        |              |  |  |
| <b>Section 03: If applicable, where will appropriations be increased?</b>             |        |         |          |                        |              |  |  |
| FUND  | DEPTID | ACCOUNT | PROJECT  | FY 21-22 BUD           | FY 22-23 EST |  |  |
|   |        |         |          |                        |              |  |  |
| <b>NET IMPACT ON OPERATIONAL BUDGET</b>   |        |         |          | -                      | -            |  |  |
|   |        |         |          | <i>RESERVE STATUS:</i> |              |  |  |

| SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect) |           |                     |          |          |          |          |          |              |   |
|---|-----------|---------------------|----------|----------|----------|----------|----------|--------------|---|
| FUND  | FUND NAME | FY 21-22            | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |   |
|   |           |                     |          |          |          |          |          |              |   |
| <b>TOTAL REV</b>  |           | -                   | -        | -        | -        | -        | -        | -            | - |
|   |           |                     |          |          |          |          |          |              |   |
|   |           |                     |          |          |          |          |          |              |   |
|   |           |                     |          |          |          |          |          |              |   |
|   |           |                     |          |          |          |          |          |              |   |
|   |           |                     |          |          |          |          |          |              |   |
|   |           |                     |          |          |          |          |          |              |   |
|   |           |                     |          |          |          |          |          |              |   |
|   |           |                     |          |          |          |          |          |              |   |
|   |           |                     |          |          |          |          |          |              |   |
|   |           |                     |          |          |          |          |          |              |   |
| <b>TOTAL EXP</b>  |           | 200,000             | -        | -        | -        | -        | -        | -            | - |
| <b>NET Per-YEAR IMPACT</b>                                |           | (200,000)           | -        | -        | -        | -        | -        | -            | - |
| <b>NET IMPACT ( SIX YEARS)</b>                            |           | <b>(200,000.00)</b> |          |          |          |          |          |              |   |

|             |                  |      |           |
|-------------|------------------|------|-----------|
| REVIEWED BY | James Sturdevant | DATE | 2/28/2022 |
|-------------|------------------|------|-----------|