

LEGISLATION IN BRIEF:

Approving the Substantial Amendments to the 2017 One Year Action Plan, the 2018 One Year Action Plan, the 2019 One Year Action Plan, the 2020 One Year Action Plan and the 2021 One Year Action Plan to reprogram Community Development Block Grant (CDBG) funds; estimating revenues and appropriating funds in the amount of \$2,292,800.00 in the Community Development Block Grant Fund

What is the purpose of this legislation? OPERATIONAL GRANT

For Accepting financial contributions from Federal State and/or third parties to fund municipal programs. Programs supported by grants may require matching contributions from the City, or for the City to pay for program activities beyond the lifespan of the grant.

- Does this grant require a match?** NO Yes/No
See Section 00: " Notes" Below
- Does this legislation estimate Grant Revenues?** YES Yes/No
See Section 02 for the New Estimated Revenues by Year.
- Does this legislation estimate Grant Appropriations?** YES Yes/No
See Section 03 Below, Note all future Revenues in Section 04.
- Does this grant create an ongoing expense for the city?** NO Yes/No
See Section 00: " Notes" Below

Section 00: Notes:

If this grant is renewable, we do not assume that it will renew. If it is not, the city assumes the full cost in out years.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2600	570001	477150	G57CDBG17	\$ 1,000.00	
2600	570001	477150	G57CDBG18	\$ 339,800.00	
2600	570001	477150	G57CDBG19	\$ 52,000.00	
2600	570001	477150	G57CDBG19	\$ 850,000.00	
2600	570001	477150	G57CDBG21	\$ 500,000.00	
2600	570001	477150	G57CDBG21	\$ 250,000.00	
2600	570001	477150	G57CDBG20	\$ 300,000.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2600	575324	619080	G57CDBG17	\$ 1,000.00	
2600	575324	619080	G57CDBG18	\$ 339,800.00	
2600	575324	619080	G57CDBG19	\$ 52,000.00	
2600	575311	619080	G57CDBG19	\$ 850,000.00	
2600	575326	619080	G57CDBG21	\$ 750,000.00	
2600	575326	619080	G57CDBG20	\$ 300,000.00	

NET IMPACT ON OPERATIONAL BUDGET RESERVE STATUS: **REVENUE SUPPORTED**

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2600	CDBG	2,292,800						
TOTAL REV		2,292,800	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2600	CDBG	2,292,800						
TOTAL EXP		2,292,800	-	-	-	-	-	-

NET Per-YEAR IMPACT -

NET IMPACT (SIX YEARS) -