

RESOLUTION NO. 150693

Supporting an application to the U.S. Environmental Protection Agency for supplemental funding to increase capitalization of the Kansas City Brownfield Revolving Loan Fund.

WHEREAS, the City accepted a Brownfields Cleanup Revolving Loan Fund ("Brownfield RLF") grant in 2000 from the U.S. Environmental Protection Agency ("EPA") in the amount of \$500,000.00 as authorized by Ordinance No. 001210; and

WHEREAS, the Brownfield RLF grant is an important source of low-interest, partially-forgivable loan capital that can be used to finance the cleanup of abandoned and underutilized properties and helps to create jobs and new opportunities for economically distressed communities in Kansas City; and

WHEREAS, since the award of the original grant, the City has accepted supplemental funding from the EPA at various times to increase capitalization of the City's Brownfields Revolving Loan Fund; and

WHEREAS, EPA has invited recipients of Brownfield RLF grants to apply for supplemental Brownfield RLF funds to increase capitalization of existing loan funds; and

WHEREAS, the application will be for supplemental funding in the amount of \$475,000.00 NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

That the Mayor and Council acknowledge and support this application for supplemental Brownfield RLF funding to be submitted to EPA to increase capitalization of the City's Brownfield Revolving Loan Fund.



Authenticated as Passed


Sly James, Mayor


Marilyn Sanders, City Clerk

AUG 27 2015

Date Passed