

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

LEGISLATION IN BRIEF:

Authorizing the Director of Convention and Entertainment Facilities to enter a one (1) year Temporary Utilities Services Agreement with up to five (5) additional one (1) year renewable periods at the City's option with Smart City of Kansas City, LLC to provide communication and utility services at the Convention and Entertainment Facilities.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

NO

Yes/No

See Section 00: " Notes" Below

Does this legislation estimate new Revenues?

NO

Yes/No

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Does this Legislation Increase Appropriations?

NO

Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

YES

Yes/No

See Section 04 for five years of ongoing costs (Operational and Maintenance)

Section 00: Notes:

The contract contemplates 46% commission revenue for the City as a percentage of gross receipts of communication and utility services without deductions. There are estimated sales of \$1,000,000 per year, with the commission revenue estimated at \$460,000 per year. This revenue is already budgeted and will be estimated in budgets for future fiscal years.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2360	Convention and Tourism	460,000	460,000	460,000	460,000	460,000	460,000	
	TOTAL REV	460,000	460,000	460,000	460,000	460,000	460,000	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL EXP	-	-	-	-	-	-	-

NET Per-YEAR IMPACT 460,000 460,000 460,000 460,000 460,000 460,000 -

NET IMPACT (SIX YEARS) 2,760,000.00

REVIEWED BY

Tanner Owens

DATE

6/15/2021