

GENERAL

Ordinance Fact Sheet

220088

Ordinance Number

Brief Title: Tiffany Square East
Approval Deadline: COMMUNITY IMPROVEMENT DISTRICT
Reason:

Details

Positions / Recommendations

<p>Reason for Legislation</p> <p>Establishing the Tiffany Square East Community Improvement District; generally located at N. Ambassador Drive and NW 88th Street in Kansas City, Platte County, Missouri; requiring the annual submission of certain records; and directing the City Clerk to report the creation of the District to the Missouri Department of Economic Development.</p>		<p>Sponsor(s)</p>								
		<p>Programs, Departments, or Groups Affected</p> <p>City Planning & Development Department</p>								
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Applicants/Proponents</td> <td>Applicant</td> </tr> <tr> <td></td> <td> City Department City Planning & Dev. Dept Other </td> </tr> </table>	Applicants/Proponents	Applicant		City Department City Planning & Dev. Dept Other				
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<p>Discussion <i>(including relationship to other Council actions)</i></p> <p>This Ordinance, pursuant to the Community Improvement District Act (Act) contained in Section 67 RSMo., approves the Petition and establishes Tiffany Square East Community Improvement District as a political subdivision of the State of Missouri. The District has the powers and authority to levy a sales tax of up to one percent (1.0%) on the selling of tangible personal property, subject to the approval by the registered voters residing in the District. The area within the District has been declared blighted pursuant to Section 99.430 RSMo by the City Council of the City of Kansas City, Missouri. The District will continue to exist and function for a period of twenty (20) years.</p>		<p>Staff Recommendation</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reasons Against:</p>								
		<p>Board or Commission Recommendation</p> <p><input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For, with revisions or conditions</p>								
		<p>Council Committee Action</p> <p><input type="checkbox"/> Do Pass <input type="checkbox"/> Do Pass (as amended) <input type="checkbox"/> Committee Substitute <input type="checkbox"/> No Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do Not Pass</p>								

Details

Policy / Program Impact

<p>The revenues generated within the District will be used for the benefit of those within the District by assisting in the construction of certain public and private improvements. It is intended that the improvements will remediate existing blighting conditions within the District.</p> <p>The estimated five year costs for the District Services are approximately one million five hundred eighty one thousand eight dollars (\$1,581,008).</p> <p>Projected Operating Costs Eligible Costs Project Totals: 1,581,008</p> <p>How will this contribute to a sustainable Kansas City?</p> <p>This ordinance creates the Tiffany Square East Community Improvement District as provided for in the Community Improvement District Act. The services provided through the creation of this District are funded through a sales tax. No city funds are used in providing the District's services.</p>		Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
		Operational Impact Assessment	None
	Finances		
		Cost and Revenue Projections	Cost of Legislation None
		Financial Impact	NA
	Fund Sources	NA	
	Is this Ordinance or Resolution Good for the Children?	Yes, the improvements provided by the District will improve the economic viability and security of the District and surrounding community.	

Applicable Dates:

Fact Sheet Prepared By:
 Jeffrey Williams, Director

Reviewed By:

Reference Numbers