

TIFFANY SQUARE COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FOR FYE APRIL 30, 2027

DATE SUBMITTED: JANUARY 29 2026

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**TIFFANY SQUARE
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2026 - APRIL 30, 2027
BUDGETS**

TIFFANY SQUARE COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027

BUDGET MESSAGE

The Tiffany Square Community Improvement District ("District") was declared established by Ordinance No. 240698 of the City Council of Kansas City, Missouri on August 15, 2024. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On August 22, 2024, the District's Board of Directors passed Resolution No. 2024:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax collection is anticipated to begin in 2026.

The District has entered into a Reimbursement Agreement with Longhorn Opportunity Fund I, LP, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**TIFFANY SQUARE
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027**

	Proposed Budget				Previously Approved Budget	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2027	Fiscal Year Ending April 30, 2026	Initial Short Year Ending April 30, 2025
REVENUES:						
Debt Service Funds:						
Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Funds:						
CID Sales Tax Revenues	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-	-
EXPENDITURES:						
Project expenditures:						
CID public improvements	-	-	-	-	-	-
Formation Costs	-	-	-	-	-	-
Repayment of debt on advances (including accrued interest)	-	-	-	-	-	-
Operating expenditures:						
Accounting fees	-	-	-	-	-	-
Legal fees	-	-	-	-	-	-
Insurance costs	-	-	-	-	-	-
Other operating costs of the district	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-
TRANSFERS TO/(FROM) OTHER FUNDS	-	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**TIFFANY SQUARE
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.