

MARKETPLACE 152 COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FOR FYE APRIL 30, 2026

DATE SUBMITTED: JANUARY 28 2025

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**MARKETPLACE 152
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2025 - APRIL 30, 2026
BUDGET**

**MARKETPLACE 152
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026 BUDGET

BUDGET MESSAGE

The Marketplace Community Improvement District ("District") was declared established by Ordinance No. 160914 of the City Council of the City of Kansas City on December 15, 2016. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On November 20, 2019, the District's Board of Directors passed Resolution No. 2019:03 which imposed, upon approval of the qualified voters of the District, a one percent (1.0%) sales tax on retail sales in the District for a period of thirty (30) years from the date on which such tax is first imposed. The sales tax collections began on July 1, 2020.

The District has entered into a Reimbursement Agreement with Highway 152 Investors, LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**MARKETPLACE 152
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026**

	Proposed Budget				Previously Approved Budget	Actual (unaudited)	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023
REVENUES:							
Debt Service Funds:							
Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,000	\$ -
Revenue Funds:							
Interest Income	-	-	-	-	-	4,047	1,573
CID Sales & Use Tax Revenues	-	80,000	-	80,000	80,000	85,531	69,592
TOTAL REVENUES	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>80,000</u>	<u>80,000</u>	<u>301,578</u>	<u>71,165</u>
EXPENDITURES:							
CID public improvements	-	-	-	-	-	-	-
Repayment of debt on developers advances (including accrued interest)	-	65,000	-	65,000	65,000	212,155	10,000
Accounting fees	3,000	-	-	3,000	3,000	-	-
Bank service charges	-	-	-	-	-	-	21
KCMO annual review fee	1,000	-	-	1,000	1,000	-	966
Legal fees	9,800	-	-	9,800	9,800	128	1,026
Insurance costs	1,200	-	-	1,200	1,200	-	1,200
Other operating costs of the district	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>15,000</u>	<u>65,000</u>	<u>-</u>	<u>80,000</u>	<u>80,000</u>	<u>212,283</u>	<u>13,213</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,295</u>	<u>\$ 57,952</u>

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COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.