

Resolution 210850

Neighborhood Planning and Development
Committee

09/22/21

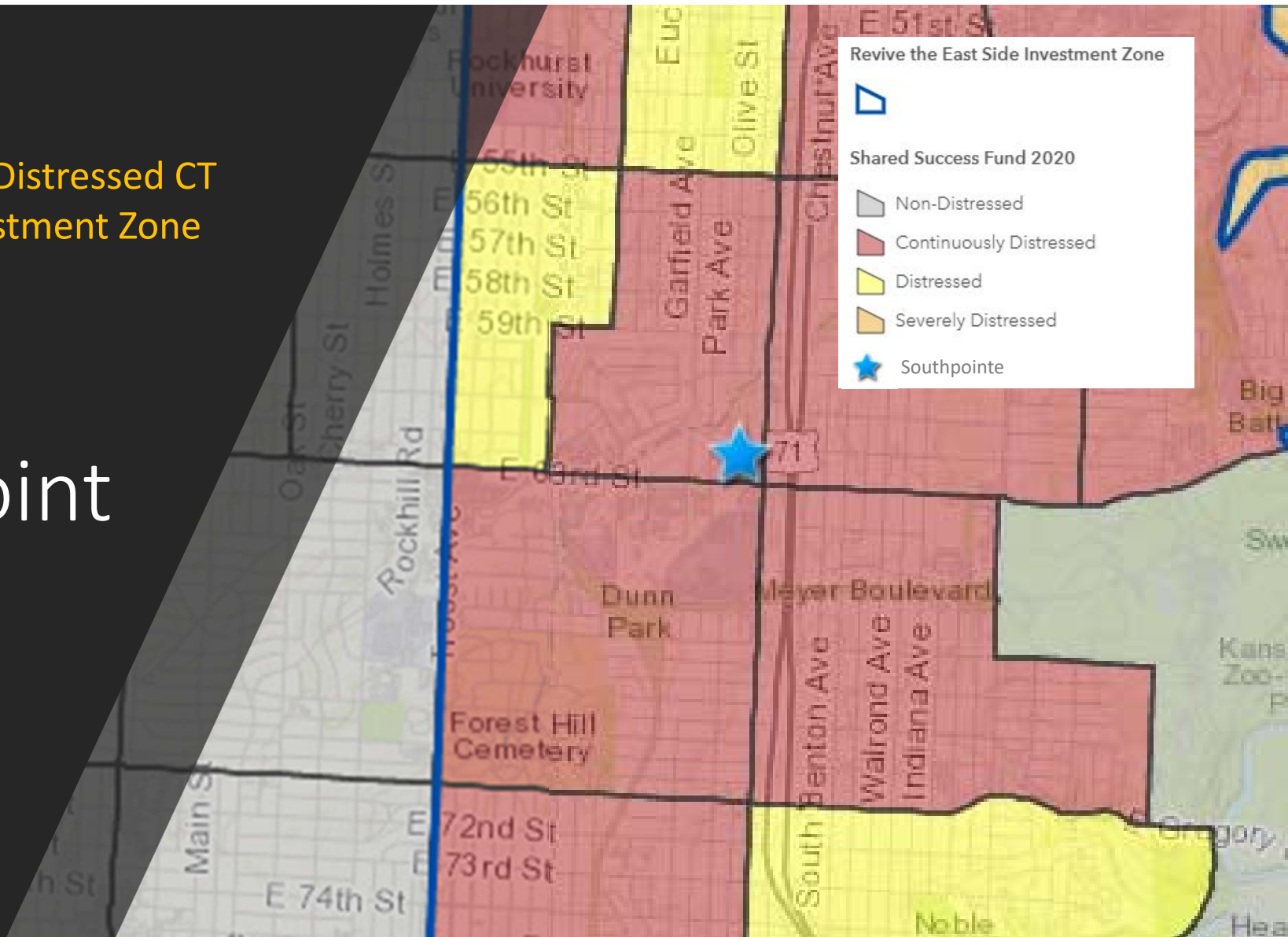
Background

- Ordinance 210566 – Approved Southpointe Development Agreement (July 2021)
- Multiphase Project
- Eligible for Extra Ordinary Qualifications
- Still Subject to AdvanceKC Financial Analysis
- Desire to lower barriers for incentives for certain catalytic projects in distressed areas

- ✓ Continuously Distressed CT
- ✓ East Side Investment Zone

Southpoint

63rd and Prospect



Provisions

- Waives Requirement for Financial Analysis – 1st Phase
- States Council support for tax abatement for the project up to 10 Years @100% plus 15 years @ 50%
- Longer or Deeper Abatements and future phases subject to AdvanceKC