

LEGISLATIVE FACT SHEET		Legislation Number:		
		Approval Deadline:		
LEGISLATION IN BRIEF: Estimating revenue and adjusting appropriations in various funds in connection with the first quarter FY2022-23 budget analysis; and recognizing this ordinance as having an accelerated effective date.				
What is the reason for this legislation?	Fact Sheet Color Codes			
To make the identified estimated budgetary adjustments needed based on the Office of Management and Budget's first quarter analysis for Fiscal Year 2023.	User Entered Field			
	User Select From Menu			
	For OMB Use			
	Sponsor(s)			
	Finance Department			
	Programs, Departments, or Groups Affected			
	Finance Department & Neighborhoods			
	Sub-Program in Budget (page #)			
	Applicants/ Proponents		City Department	
			Other	
Discussion (including relationship to other Council actions)	Staff Recommendation	For		
This ordinance appropriates \$500,000 to fund the implementation of Priority Based Budgeting, \$50,000 for a transfer from the General Fund to the Performing Arts Garage Fund for a supplemental payment, \$700,000 to provide to the TIF Commission for the I-35 Chouteau TIF and \$2.6 million for building demolition from the General Fund unappropriated fund balance.	Board or Commission Recommendation			
		N/A		
	Future Impacts			
Citywide Business Plan Goal	Cost of Legislation current Fiscal Year			
	Costs in Future Fiscal Years?	No		
Citywide Business Plan Objective	Annual Revenue Increase/Decrease			
	Applicable Dates:			
	Prepared by:	Robyn Cottin		
Citywide Business Plan Strategy	Date Prepared:	11/07/22		
	Reviewed by:			
	Date Reviewed			
	Reference Numbers			

