

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210982

LEGISLATION IN BRIEF:

Authorizing the Director of Housing and Community Development to execute a \$300,000.00 contract with Amethyst Place for pre-development money towards the creation of 34 additional units that will serve as a housing solution to provide temporary, transitional, and/or permanent housing options for single mothers and children who are houseless and/or at the lowest income levels

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

0

Does this Legislation Increase Appropriations?

NO

Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: " Notes" Below

Section 00: Notes:

Contract is for pre-development costs and will be paid for using previously appropriated funds.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| 1000 | 552037 | 619080 | | 300,000.00 | |

Section 02: If applicable, where will new revenues be estimated?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 03: If applicable, where will appropriations be increased?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

NET IMPACT ON OPERATIONAL BUDGET

| | |
|---|---|
| - | - |
|---|---|

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| | | | | | | | | |

TOTAL REV

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| - | - | - | - | - | - | - | - | - |
|---|---|---|---|---|---|---|---|---|

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------|--------------|----------|----------|----------|----------|----------|----------|--------------|
| 1000 | General Fund | 300,000 | | | | | | |

TOTAL EXP

| | | | | | | | | |
|---------|---|---|---|---|---|---|---|---|
| 300,000 | - | - | - | - | - | - | - | - |
|---------|---|---|---|---|---|---|---|---|

NET Per-YEAR IMPACT

| | | | | | | | | |
|-----------|---|---|---|---|---|---|---|---|
| (300,000) | - | - | - | - | - | - | - | - |
|-----------|---|---|---|---|---|---|---|---|

NET IMPACT (SIX YEARS)

(300,000.00)

REVIEWED BY

Aaron Dispenza, OMB

DATE

11/4/2021