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**File #: 230443**

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ORDINANCE NO. 230443

Authorizing the City Manager to negotiate and enter into a development agreement with the team of Grayson Capital, LLC and Corbella, LLC for the phased sale and development of City-owned properties located at the intersection of 18th and Paseo and providing a 90-day period for negotiations.

WHEREAS, the City of Kansas City, Missouri owns the properties located at the intersection of 18th and Paseo commonly known as 1800 Paseo, 1802 Paseo, 1819 Lydia Avenue, 1831 Lydia Avenue, and 1801 Grove Street (“Properties”); and

WHEREAS, by Ordinance No. 230018, the City declared the Properties as surplus to the City’s needs; and

WHEREAS, the City issued RFP No. 18AL1 publicly requesting proposals for the redevelopment and purchase of the Properties and received three responses; and

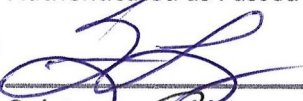
WHEREAS, the City’s selection committee reviewed the three proposals submitted in response to the RFP and recommended the team of Grayson Capital, LLC and Corbella, LLC; NOW, THEREFORE,


BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is authorized to negotiate and execute a development agreement with the team of Grayson Capital, LLC and Corbella, LLC for the phased sale and development of the Properties, and provide a 90-day period for negotiations, unless otherwise extended by the City Council.



Authenticated as Passed

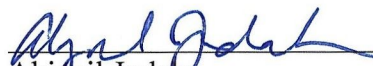
  
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Quinton Lucas, Mayor

  
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Marilyn Sanders, City Clerk

JUN 08 2023

Date Passed

Approved as to form:

  
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Abigail Judah  
Assistant City Attorney