



BROADWAY
COMMUNITY IMPROVEMENT
DISTRICT

August 12, 2021

City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106

Re: Broadway Area CID Report

To City of Kansas City, City Clerk:

Attached you will find the adopted forecasted budget for the Broadway Area Community Improvement District (CID), a political subdivision, fiscal year May 1, 2021 – April 30, 2022 along with the current Board of Directors and Financial Statement of year May 1, 2020 – April 30, 2021.

If you have any questions or comments, feel free to call me 816-753-3820.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kevin Klinkenberg', is written over a light blue circular stamp.

Kevin Klinkenberg
Chief Administrator
Broadway Area Community Improvement District

Broadway Area Community Improvement District
 Adopted Budget
 May 2021-April 2022

	Budget	Notes
Income		
MO Department of Revenue	\$372,000.00	Maintain monthly average of now
Other Income	\$0.00	
Interest Income	\$100.00	
KCMO Streetscape Income	\$10,000.00	
Total Income	\$382,100.00	
Expenses		
BACID Meetings	\$900.00	
Bank Charges	\$100.00	
Insurance	\$2,500.00	
Management Fee	\$63,240.00	
Marketing / Advertising	\$1,000.00	
Meals & Entertainment	\$500.00	
Office Supplies & Equipment	\$100.00	
Postage & Delivery	\$100.00	
Printing & Reproduction	\$500.00	
Professional Fees - Accounting	\$500.00	
Professional Fees - Legal	\$1,000.00	
Website	\$0.00	
Subtotal Administration	\$70,440.00	
Apparel	\$1,500.00	
Area Transportation	\$1,000.00	
Maintenance Supplies	\$4,000.00	
Sub-Station Rental	\$0.00	
Telephone	\$4,000.00	
Subtotal Operations	\$10,500.00	
Board / Employee Training	\$1,500.00	
Holiday Party	\$1,000.00	
Party in the Parking Lot	\$500.00	
Shared Staff Fee	\$54,000.00	
Subcontractor - Maintenance	\$65,000.00	
Subcontractor - Security	\$175,000.00	
Subtotal Staffing	\$297,000.00	
Total Expenses	\$377,940.00	
Net Income	\$4,160.00	

Broadway Area Community Improvement District

Board of Directors 2018-2019

<p>Greg Patterson – Past Chair Greg Patterson & Associates 3619 Broadway, Ste. 8, KCMO 64111 PO Box 10076, KCMO 64171 816-753-3619 Cell 816-868-6752 Fax 816-753-4771 2nd Term – 3 yr max (April 30, 2023) gpatterson@gpattersonassoc.com www.gpattersonassoc.com</p>	<p>Tom Platt – Treasurer Westport Land & Management I, LLC 300 Westport Rd, KCMO 64111 816-753-5507 Cell 816-529-5884 Fax 816-753-4451 2nd Term – 3 yr max (April 30, 2023) thmspltt@yahoo.com</p>
<p>Judy Mills Mills Record Company 4045 Broadway Blvd. Kansas City, MO 64111 816-960-3775 1st Term – (April 30, 2022) millsrecordcompany@gmail.com www.millsrecordcompany.com</p>	<p>Eric Bushner – Vice-Chair James B Nutter & Co. 4038 Central, KCMO 64111 816-531-6811 Cell 816-585-6465 2nd Term – (April 30, 2022) Bush@jbnutter.com</p>
<p>Matt Bramlette Mid Coast Modern 314 Westport Road, KCMO 64111 816-599-4574 1st Term – (April 30, 2024) matt@midcoastmodernkc.com www.midcoastmodernkc.com</p>	<p>Russell Criswell - Chair Vulcan’s Forge 3936 Broadway, KCMO 64111 816-931-6303 Cell 816-729-6897 Fax 816-931-9378 2nd Term – 3 yr max (April 30, 2023) vulforge@aol.com www.vulcans-forge.com</p>
<p>Steve Tulipana Mini Bar KC 3810 Broadway Blvd, KCMO 64111 816-326-8281 Cell 816-726-3301 1st Term – (April 30, 2022) booking@therecordbar.com www.minibarkc.com</p>	<p>Jose Bautista - Secretary The Salvation Army/Westport Temple Corps 500 W 39th St 816-753-6040 Cell 913-207-5695 Fax 816-753-6079 2nd Term – (April 30, 2024) joaquin_rangel@usc.salvationarmy.org www.salarmy-mokan.org</p>
	<p>Kevin Evans, Ex-Officio KCMO Parks Department</p>

Balance Sheet

Broadway Area CID As of April 30, 2021

	APR 30, 2021	APR 30, 2020
Assets		
Current Assets		
Cash and Cash Equivalents		
Great American Bank	140,262.70	104,264.37
Total Cash and Cash Equivalents	140,262.70	104,264.37
Total Current Assets	140,262.70	104,264.37
Total Assets	140,262.70	104,264.37
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable	-	301.05
Total Current Liabilities	-	301.05
Total Liabilities	-	301.05
Equity		
Current Year Earnings	36,299.38	17,995.51
Retained Earnings	103,963.32	85,967.81
Total Equity	140,262.70	103,963.32
Total Liabilities and Equity	140,262.70	104,264.37

Income Statement (Profit and Loss)

Broadway Area CID

For the year ended April 30, 2021

	2021	2020
Income		
CID Income	366,833.32	411,697.99
Interest Income	175.05	95.79
KCMO Streetscape Income	7,359.00	-
Other Income	-	100.00
Total Income	374,367.37	411,893.78
Gross Profit		
	374,367.37	411,893.78
Operating Expenses		
Apparel	964.25	1,986.44
Area Transportation	291.92	140.98
BACID Meetings	-	613.26
Bank Service Charges	-	59.75
Board / Employee Training	-	3,123.56
Contributions	500.00	-
Holiday Party	610.00	875.00
Insurance	708.00	2,022.50
Maintenance Supplies	4,807.30	3,051.92
Management Fees	62,321.49	69,989.00
Meals & Entertainment	-	31.78
Office Supplies & Equipment	114.86	64.61
Other Expense	-	100.00
Party in the Parking Lot	-	780.00
Postage & Delivery	-	2.60
Printing & Reproduction	72.00	-
Professional Fees - Audit & Accounting	247.00	-
Professional Fees - Legal	-	78.00
Subcontractor - Maintenance	67,089.43	64,126.02
Subcontractor - MKCN Shared Staff	54,000.00	54,000.00
Subcontractor - Security	142,039.71	186,961.86
Sub-station rental	-	1,000.00
Telephone	4,312.61	4,890.99
Total Operating Expenses	338,078.57	393,898.27
Operating Income		
	36,288.80	17,995.51
Other Income / (Expense)		

Income Statement (Profit and Loss)

	2021	2020
Vendor Refunds	10.58	-
Total Other Income / (Expense)	10.58	-
Net Income	36,299.38	17,995.51