

<b>LEGISLATIVE FISCAL NOTE</b>	LEGISLATION NUMBER:	<b>210938</b>
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**LEGISLATION IN BRIEF:**

Estimating and appropriating \$1,720,963.00 in the Community Development Block Grant Fund; estimating and appropriating \$3,735,922.00 in the HOME Investment Fund; and authorizing the Director of Housing and Community Development Department to execute contracts.

**What is the purpose of this legislation?** OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**  YES Yes/No  
*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**  YES Yes/No  
*See Section 02 for new revenue estimates*

**Does this Legislation Increase Appropriations?**  YES Yes/No  
*See Section 03 for increases in appropriations*

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**  NO Yes/No  
*See Section 00: " Notes" Below*

**Section 00: Notes:**

*Estimating and appropriating \$1,720,963.00 in the Community Development Block Grant Fund to have a net zero impact. Estimating and appropriating \$3,735,922.00 in the HOME Investment Fund to have a net-zero impact.*

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2600	570001	477150	G57CDBG19	1,720,963.00	
2940	570001	476050	VARIOUS	3,735,922.00	
<b>TOTAL</b>				<b>5,456,885.00</b>	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2600	575311	B	G57CDBG19	1,438,963	
2600	575326	B	G57CDBG19	200,000	
2600	575324	B	G57CDBG19	82,000	
2940	575326	B	VARIOUS	3,735,922	
<b>TOTAL</b>				<b>5,456,885.00</b>	

**NET IMPACT ON OPERATIONAL BUDGET** **RESERVE STATUS:**

	<b>REVENUE SUPPORTED</b>
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**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2600	CDBG	1,720,963						
2940	HOME Investment	3,735,922						
<b>TOTAL REV</b>		<b>5,456,885</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2600	CDBG	1,720,963						
2940	HOME Investment	3,735,922						
<b>TOTAL EXP</b>		<b>5,456,885</b>	-	-	-	-	-	-

**NET Per-YEAR IMPACT** -

**NET IMPACT ( SIX YEARS)** -