

**TWIN CREEKS VILLAGE EAST
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2022 - APRIL 30, 2023
BUDGET**

TWIN CREEKS VILLAGE EAST COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

BUDGET MESSAGE

The Twin Creeks Village East Community Improvement District ("District") was declared established by Ordinance No. 200461 of the City Council of Kansas City, Missouri on June 25, 2020. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On July 6, 2020, the District's Board of Directors passed Resolution No. 2020:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax collection became effective January 1, 2020.

The District has entered into a Reimbursement Agreement with BT Residential, LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

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FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.