

**Brooklyn West URA** – *Approve URP’s First Amendment* (Bob Long) (Ex. 6)

The Brooklyn West Urban Renewal Plan was approved by City Council Resolution No. 960652 on June 27<sup>th</sup>, 1996, for a thirty (30) year term. The purpose of the plan was to acquire 82 parcels of land for the construction of approximately 75 single-family homes available to low- and moderate-income residents. In 2023, OG Investments submitted a redevelopment application to the LCRA to build 25 single-family homes in the plan area. The project is still under construction.

The Plan Area is generally bound by 12<sup>th</sup> Street on the north, Brooklyn Avenue on the east, 14<sup>th</sup> Street on the south, and Woodland Avenue on the west. Currently, only one newly constructed single-family home has been granted a tax abatement as of April 2026. The Brooklyn West URP expiration date is June 27<sup>th</sup>, 2026. Staff are expecting the additional 24 homes indicated in the redevelopment plan to apply for tax abatements following the completion of construction.

The Authority believes that a 15-year extension of the Plan would allow adequate time for the current redevelopment project to be completed and allow for tax abatements to be granted to the new owners. The Authority will not accept any abatement applications after December 31, 2031.

If the Authority approved the proposed amendment, the City Council is expected to consider an ordinance amending the Brooklyn West 1<sup>st</sup> Amendment Urban Renewal Plan.

*Action Recommended:* Approve the First Amendment of the Brooklyn West Urban Renewal Plan and Forwarding the Recommendation to City Council. (RES NO. 5-4-26)