

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220968
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LEGISLATION IN BRIEF:

Approving the Second Amendment to the Bannister & Wornall Tax Increment Financing Plan.

What is the purpose of this legislation? ECONOMIC DEVELOPMENT

For the purpose of entering an agreement between the city and third party for the attraction or retention of economic activity for the purpose of economic development.

Does this legislation spend money appropriated in the current fiscal year? Yes/No
What is the city's obligation in future fiscal Years (See Section 04)

Does this Legislation estimate new revenue in the current Fiscal Year? Yes/No
What is the city's gross new revenue in future Fiscal Years? (See Section 01)

Section 00: Notes:

The Second Amendment to the Bannister & Wornall TIF Plan amends the plan to modify Estimated Redevelopment Project Costs increasing budgeted expenses for parking structure, tenant and onsite improvements. Total increase to budget is \$401,806.00. The amendment does not alter the exterior boundaries of the Redevelopment Area or enlarge the exterior boundary of any Redevelopment Project Area described by the Plan; affect the general land uses described by the Plan; or change the nature of any Redevelopment Project described by the Plan. The amendment does not have any fiscal impact on the City.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

NET IMPACT ON OPERATIONAL BUDGET RESERVE STATUS:

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SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
TOTAL EXP		-	-	-	-	-	-	-

NET Per-YEAR IMPACT -

NET IMPACT (SIX YEARS) -

REVIEWED BY DATE 11/1/2022