**File #:** 250596

ORDINANCE NO. 250596

Accepting and approving the recommendation of the Tax Increment Financing Commission of Kansas City, Missouri, as to the termination of the Judicial Square Tax Increment Financing Plan and the termination of the designation of Redevelopment Project Area; declaring as surplus those funds within the special allocation fund established in connection with such Redevelopment Project Area; dissolving the special allocation fund established in connection with Redevelopment Area; and directing the City Clerk to send copies of this ordinance to Jackson County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri (the "City Council") by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, as amended, passed on January 28, 2010, and Ordinance No. 130986, passed on December 19, 2013, Committee Substitute for Ordinance No. 140823, as amended on, June 18, 2015 and Committee Substitute for Ordinance No. 230524, passed on June 22, 2023, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, on May 31, 2003, the City Council passed Ordinance No. 030550, which accepted the recommendations of the Commission and approved the Judicial Square Tax Increment Financing Plan (the "Redevelopment Plan") and designated the Redevelopment Area described therein to be a Blighted Area (the "Redevelopment Area"); and

WHEREAS, the Redevelopment Plan contemplates the designation of Redevelopment Project 1 as designated by Ordinance No. 030551; and

WHEREAS, the Redevelopment Plan was amended by Ordinance No. 120922 on November 8, 2012 and designated the Redevelopment Area described therein to be an economic development area; and

WHEREAS, all redevelopment project costs described by the Redevelopment Plan have been paid and the Commission desired to terminate the Redevelopment Plan and the designation of the Redevelopment Area and Redevelopment Project Area; and

WHEREAS, the Commission has been duly constituted and its members appointed pursuant to Section 99.820.2 of the Act; and, after all proper notice was given, the Commission met in public hearing and after receiving the comments of all interested persons and taxing

districts with respect to the Redevelopment Plan, closed said public hearing on May 14, 2025, and adopted its Resolution No. 5-1-25 (the "Resolution") recommending to the City Council the termination of the Redevelopment Plan and the termination of the designation of Redevelopment Project Area descried therein and by Ordinance No. 030551, which shall require that all funds on deposit in the Special Allocation Fund(s) established in connection with such Redevelopment Project Area be declared surplus and distributed to the affected taxing districts, in accordance with the Act, NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Commission concerning the termination of the Judicial Square Tax Increment Financing Plan and the designation of the Redevelopment Area described therein, as set forth in Resolution No. 5-1-25, are hereby accepted, and the Judicial Square Tax Increment Financing Plan and the designation of the Redevelopment Area described therein are hereby terminated.

Section 2. That the recommendations of the Commission concerning the termination of the designation of Redevelopment Project Area 1 described by the Judicial Square Tax Increment Financing Plan and Ordinance No. 030551, as set forth in Resolution No. 5-1-25 are hereby accepted, and the designation of such Redevelopment Project Area is hereby terminated.

Section 3. That all funds within any Special Allocation Fund(s) established in connection with the Redevelopment Project Area are hereby declared as surplus and shall be distributed in accordance with the Act and the provisions of this ordinance.

Section 4. That following the distribution of the surplus funds, the Special Allocation Fund(s) for Redevelopment Area of the Judicial Square Tax Increment Financing Plan shall be dissolved.

Section 5. That the City Clerk is hereby directed to send copies of this ordinance to Jackson County.

Approved as to form:

fw
Emalea Kohler
Associate City Attorney

Authenticated as Passed

Quinton Lucas, Mayor

Marilyn Sanders, City Clerk

6-1-2025

Date Passed