LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER: 210277

LEGISLATION IN BRIEF:

Authorizing a $3,167,000.00 construction contract with Kissick Construction Company, Inc., for the replacement of water mains in the area of Broadway Boulevard to Holmes Road, W. 7th Street to W. 18th Street; and authorizing a maximum expenditure of $3,500,000.00.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? YES *Yes/No*

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO *Yes/No*

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Does this Legislation Increase Appropriations? NO *Yes/No*

Are costs associated with this legislation ongoing (Yes)? Or one-time (No) NO *Yes/No*

See Section 00: " Notes" Below

Section 00: Notes:

Ordinance is requesting a total expenditure of $3,500,000.00 for a contract to replace water mains.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
8077	807705	611060	80002032	3,500,000	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
8077	Wtr Rev Bond Series	3,500,000						
	TOTAL EXP	**3,500,000**	-	-	-	-	-	-
NET Per-YEAR IMPACT		(3,500,000)	-	-	-	-	-	-

NET IMPACT (SIX YEARS) **(3,500,000.00)**

REVIEWED BY *Tuan Tran* DATE 3/25/2021