

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

# 210957

**LEGISLATION IN BRIEF:**

*Authorizing the Director of General Services to surplus two properties known as 1309 Brooklyn and 1315 Brooklyn so it may be offered for sale via the City's public request for proposal process.*

**What is the purpose of this legislation?**

OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**

NO

Yes/No

*See Section 00: " Notes" Below*

**Does this legislation estimate new Revenues?**

NO

Yes/No

0

**Does this Legislation Increase Appropriations?**

NO

Yes/No

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**

NO

Yes/No

*See Section 00: " Notes" Below*

**Section 00: Notes:**

Anticipated revenues from the sale of the properties are based on estimated market value of the assessor in which the properties are located. However, revenue is not being estimated at this time. Closing is expected 180 days after the RFP process is complete.

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
|      |        |         |         |              |              |

**Section 02: If applicable, where will new revenues be estimated?**

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
|      |        |         |         |              |              |

**Section 03: If applicable, where will appropriations be increased?**

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
|      |        |         |         |              |              |

**NET IMPACT ON OPERATIONAL BUDGET**

*RESERVE STATUS:*

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

| FUND             | FUND NAME    | FY 21-22      | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------------------|--------------|---------------|----------|----------|----------|----------|----------|--------------|
| 1000             | General Fund | 10,000        |          |          |          |          |          |              |
| <b>TOTAL REV</b> |              | <b>10,000</b> | -        | -        | -        | -        | -        | -            |

| FUND             | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
|                  |           |          |          |          |          |          |          |              |
| <b>TOTAL EXP</b> |           | -        | -        | -        | -        | -        | -        | -            |

**NET Per-YEAR IMPACT**      10,000      -      -      -      -      -      -

**NET IMPACT ( SIX YEARS)**      **10,000.00**

REVIEWED BY

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DATE

10/17/2021