# LEGISLATIVE FISCAL NOTE

| LEGISLATION NUMBER: | 210616 |
|---|---|

LEGISLATION IN BRIEF:

Authorizing a $3,893,800.00 construction contract with Infrastructure Solutions, LLC, for the replacement of water mains in the area of White Avenue to Blue Ridge Cutoff, E. 55th Street to E. 59th Street, and authorizing a maximum expenditure of $4,338,180.00.

**What is the purpose of this legislation?** CAPITAL

*For the purpose of funding for the construction of fixed capitalizable assets*

***Does this legislation spend money?*** YES *Yes/No*

*See Sections 01, 02 and 03 for sources of funding*

***Does this legislation estimate new Revenues?*** NO *Yes/No*

*0*

***Does this Legislation Increase Appropriations?*** NO *Yes/No*

*0*

***Does this legislation expand the scope of city services, or expand the city's infrastructure?*** NO *Yes/No*

*Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below*

***Section 00: Notes:***

*Authorizes an expenditure of $3,893,800.00 for water main replacement, with a maximum expenditure of $4,338,180.00. Estimated annual operating expenses of $5,000 with an estimated lifespan of 100 years.*

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

**Section 01: If applicable, where are funds appropriated in the current budget?**

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|---|---|---|---|---|---|
| 8010 | 807705 | B | 80002227 | $4,338,180.00 | |

**Section 02: If applicable, where will new revenues be estimated?**

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|---|---|---|---|---|---|
| | | | | | |

**Section 03: If applicable, where will appropriations be increased?**

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|---|---|---|---|---|---|
| | | | | | |
| **NET IMPACT ON OPERATIONAL BUDGET** | | | | - | - |
| | | | *RESERVE STATUS:* | | |

**SECTION 04:** FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | **TOTAL REV** | - | - | - | - | - | - | - |

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|---|---|---|---|---|---|---|---|---|
| 8010 | Water Fund | 4,338,180 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 475,000 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | **TOTAL EXP** | **4,338,180** | **5,000** | **5,000** | **5,000** | **5,000** | **5,000** | **475,000** |
| **NET Per-YEAR IMPACT** | | **(4,338,180)** | **(5,000)** | **(5,000)** | **(5,000)** | **(5,000)** | **(5,000)** | **(475,000)** |

**NET IMPACT** **(4,838,180.00)**

REVIEWED BY *Tanner Owens* DATE 7/20/2021