LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER: 210445

LEGISLATION IN BRIEF:

Authorizing a contract with Merging KC Inc for Verge--A Pallet Community and appropriating $1,700,000 from the Unappropriated Fund Balance of the General Fund for that purpose.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? YES *Yes/No*

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO *Yes/No*

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Does this Legislation Increase Appropriations? YES *Yes/No*

See Section 03 for increases in appropriations

Are costs associated with this legislation ongoing (Yes)? Or one-time (No) NO *Yes/No*

See Section 00: " Notes" Below

Section 00: Notes:

This is a one-time contract using $1,000,000 in previously appropriated funds, as well as $1,700,000 from the Unappropriated Fund Balance of the General Fund to produce 65 shelters, 200 beds, and offices for security and services for the houseless community in KCMO.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropraited in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
Various	Various	Various		$1,000,000.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropraitions be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
1000	552037	B		1,700,000	
NET IMPACT ON OPERATIONAL BUDGET				(1,700,000.00)	-
			RESERVE STATUS:	***DRAW ON RESERVES***	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
1000	General	1,700,000						
2580	General Grants	200,000						
2585	American Rescue Plan	800,000						
	TOTAL EXP	**2,700,000**	-	-	-	-	-	-
NET Per-YEAR IMPACT		(2,700,000)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)							**(2,700,000.00)**	

REVIEWED BY *Halle Musfeldt, OMB* DATE 7/20/2021