

GENERAL

Ordinance Fact Sheet

Brief Title	Project No.	Approval Deadline
Authorizing the purchase of land, KCI Tract Nos. 191, 193, 196, and 221, for airport expansion at KCI Airport.		Routine

Details

Reason for Legislation

Authorizing the purchase of parcels of land identified as Tract Nos. 191, 193, 196, and 221 in Kansas City, Platte County, Missouri, for Airport Development, and the expenditure of previously appropriated funds in the amount of \$350,324.00 and acceptance of a Special Warranty Deed conveying title thereto.

Discussion

(Including relationship to other Council actions)

Project Justification

This property is being purchased for future development. The land was advertised for sale by CB Richard Ellis real estate company

Project Description

KCI Tract Nos. 191, 193, 196, and 221 encompasses 105.1076 (+/-) acres of property owned by Mid-West Land Associates, L.P. (a New York limited partnership); generally located on the southeast side of the airport on 104th Street and Amity Road at Kansas City International Airport. This is directly across from the current Trammel Crow Development area.

A title report and a Phase I environmental assessment were completed. No obvious environmental issues were found.

A purchase price of \$3,333.00 per acre, which computes to \$350,324.00, was negotiated between the City and owners. KCI Finance & Accounting Division set aside these funds. Mid-West Land Associates, L.P. has accepted this price and signed the Option to Purchase.

120608

Ordinance Number

Reason

Kansas City International Airport expansion.

Positions / Responsibilities

Sponsor	Aviation Department
Programs, Departments, or Groups Affected	Aviation Department
Applicants / Proponents	Applicant Aviation Department City Department Other
Opponents	Groups or Individuals None known Basis of opposition
Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
Board or Commission Recommendation	By <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions <i>(see details column for conditions)</i>
Council Committee Actions	<input type="checkbox"/> Do Pass <input type="checkbox"/> Do Pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do Not Pass

Details

How will this contribute to a sustainable Kansas City?
 The Phase I environmental assessment showed no obvious issues. This provides a safe environment for all citizens.

Is it good for the children?
 This purchase supports our goal to maximize the community's return on investment by serving as a catalyst for economic development, which benefits its future, the children.

Policy / Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue	<i>Cost of Legislation</i> \$350,324.00
Fund Sources	Budgeted, Unbudgeted, Appropriation?
	Land Acquisition Fund
	12-8300-627270-631980 E - 6200LAND

(Use this space for further discussion, if necessary)

Applicable Dates

Fact Sheet Prepared by: 06-08-12
 Judith O'Donnell
 Senior Properties Specialist

Reviewed by: 06-08-12
 David Long, AAE
 Deputy Director - Commercial
 Development

Reference Numbers
 Contract No. 6210020058