RESOLUTION NO. 11-5-17

RESOLUTION OF THE TAX INCREMENT FINANCING COMMISSION OF KANSAS CITY, MISSOURI CLOSING THE PUBLIC HEARING FOR THE FIRST AMENDMENT TO THE PLATTE PURCHASE DEVELOPMENT PLAN.

WHEREAS, the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission") was created pursuant to the Real Property Tax Increment Allocation Redevelopment Act, sections 99.800 to 99.865 RSMo 2000 (the "Act"), and by Ordinance No. 54556 of the City Council of Kansas City, Missouri (the "City Council") adopted on November 24, 1982, and subsequently amended; and

WHEREAS, as plan for redevelopment known as the Platte Purchase Development Plan (the "Plan") for an area designated therein as a redevelopment area (the "Redevelopment Area") was approved by the City Council on July 28, 2016, by Ordinance No. 160415; and

WHEREAS, upon notice duly given pursuant to State Statutes, the TIF Commission held a public hearing at 9:15 a.m., November 8, 2017, to consider approval of the First Amendment to the Plan; and

WHEREAS, the Redevelopment Area described by the Plan is generally located at the intersection of 152 Highway and N Platte Purchase Drive, extending north along the west side of N Platte Purchase Drive to a point approximately 1,200 feet south of NW 100th Street and is bounded 1,200 to 3,000 feet to the west of N Platte Purchase Drive; extending north along the eastside of N Platte Purchase Drive to N Fountain Hill Drive and is bounded approximately 1,000 feet to the east of N Platte Purchase Drive; and extending south of M-152 along the east side of N Platte Purchase Drive to approximately NW 88th Street on the south and is bounded approximately 1,200 feet east of N Platte Purchase Drive; and extending south of M-152 along the west side of N Platte Purchase Drive approximately 1,800 feet and is bounded 600 to 1,000 feet west of N Platte Purchase Drive in Kansas City, Missouri (the "City"); and

WHEREAS, the First Amendment contemplates modification to the location of Tiffany Springs Road between N. Platte Purchase Drive and Line Creek Parkway such that its alignment shall be located approximately 750 linear feet north of the location set forth in the Plan, and modifies Exhibit 2B, entitled "Maps – Site Plan" to reflect the new alignment of Tiffany Springs Road; and

WHEREAS, the public was afforded an opportunity to testify either for or against the Amendment and all were heard.

NOW, THEREFORE, BE IT RESOLVED that the Tax Increment Financing Commission of Kansas City, Missouri hereby closes the public hearing for the First Amendment to the Platte Purchase Development Plan.

DATED this 8th day of November, 2017.

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ATTEST:

Janine Pettitt, Assistant Secretary

yhia M. Circo, Chair

SEAL

FINANCING

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